1. The Puzzle

2. Electoral Politics: Przeworski’s Analysis

2.1 The Model

2.2 The Nested Dilemmas of Social Democracy

1. Participation: whether to participate at all in bourgeois political institutions.
2. Alliances: whether to seek the cooperation and alliance of other classes.
3. Anti-capitalism: whether once in power to pursue revolutionary reforms or reforms which strengthen capitalism.

2.3 The first dilemma: marginalization vs co-optation

2.4 The second dilemma: pure working class party vs cross-class coalitional party

The Gramsci Bounds:

- *upper bound* = the maximum vote a socialist party could obtain by consistently pursuing a vote-maximizing strategy
- *lower bound* = the vote that obtained by pursuing a strategy which maximizes the purity of working class base.

2.5 Logic of Third Dilemma: strengthen capitalism & win next election vs pursue socialism & lose next election