1. Two ways to Criticize institutions
   - Capitalism generates *harms* of various sorts.
   - Capitalism generates *injustices*.

2. The four principles (reprise): Equality, Democracy, Community/Solidarity, Sustainability

3. Diagnosis & Critique of capitalism
   3.1 **Equality**: Capitalism inherently generates levels of inequality in income and wealth that systematically violate social justice.
   3.2 **Democracy**: Capitalism generates severe deficits in realizing democratic values by excluding crucial decisions from public deliberation, by allowing private wealth to affect access to political power, and by allowing workplace dictatorships.
   3.3 **Community/Solidarity**: Competition and commodification within capitalism undermine community/solidarity.
   3.4 **Sustainability**: Capitalism inherently threatens the quality of the environment for future generations because of imperatives for consumerism and endless growth.