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ACADEMIC APPOINTMENTS

University of Wisconsin-Madison: Lowell and Leila Robinson Professor of Economics, 2016-present
Professor of Economics, 2015-2016; Associate Professor of Economics, 2012-2015; Assistant Professor of Economics, 2006-2012
Oxford University, Department of Economics and Nuffield College: Postdoctoral Research Fellow 2007-2008

EDUCATION

Yale University, Ph.D. in Economics, 2006; M.Phil. in Economics, 2004, M.A. in Economics, 2003
University of Amsterdam, Tinbergen Institute, The Netherlands, M.Phil. in Economics, 2001
Catholic University of Leuven, Belgium, M.Sc. in Economics, Magna Cum Laude, 2000
Warsaw University, Poland, B.A. in Economics, 1999

SHORT VISITING POSITIONS

Becker Friedman Institute, University of Chicago (05.2018, scheduled)
Yale University and Cowles Foundation (05.2015)
Cambridge University-INET (03.2014)
LSE Financial Markets Group (11.2013, 03.2014)
EUI (Fernand Braudel Senior Fellow, Fall 2012)
Swiss Finance Institute (multiple visits in 2012, 2013)
Princeton University (11.2008)
Center for the Study of Rationality and Hebrew University in Jerusalem (06.2008)

EDITORIAL APPOINTMENTS

Journal of Economic Literature, Board of Editors, 01.2016-
Econometrica, Associate Editor, 07.2015-
Economic Theory, Associate Editor, 04.2015-
Economic Theory Bulletin, Associate Editor, 04.2015-
Journal of the European Economic Association, Associate Editor, 01.2015-

RESEARCH AWARDS AND HONORS

Vilas Faculty Mid-Career Investigator Award, 2018
H. I. Romnes Faculty Fellowship, University of Wisconsin-Madison, 2016
Member of the Finance Theory Group since 2015
McKenzie Prize for Excellence in Research, University of Wisconsin-Madison, 2009
Master of Arts by Resolution, Oxford University, 2008
Stuart W. McCroskey Fellow in Economics, University of Wisconsin-Madison, 2006-present
Up and Coming Bright New Thing, Plenary talk, Foundations of Risk and Uncertainty XII, Rome, 2006
Cowles Foundation Prize, Yale University, 2001-2005
Fellowship of the Department of Economics and Econometrics (competitive), University of Amsterdam, 2000
Erasmus-Socrates European Union Scholarship, 1999
Award of the Ministry of Education, Poland, 1999 (given to ca. 100 students p.a. in all disciplines)
Excellence Award for Academic Achievements (Highest GPA in history), Department of Economics, Warsaw University, 1998
Scholarship for Outstanding Achievement, Department of Economics, Warsaw University, 1997 and 1998
Regional Mathematics Olympiad, Third Prize, Poland, 1996

RESEARCH INTERESTS

Microeconomic Theory, Finance, Market Design

RESEARCH GRANTS

Hilldale Undergraduate/Faculty Research Fellowship, 2018

WARF Research Grant, University of Wisconsin-Madison, 2015

NSF Grant "Decentralized Exchange: Theory and Market Design," 2014-17, SES-1357758, \$266,116

WARF Research Grant, University of Wisconsin-Madison, 2014

NET Institute Research Grant, 2013

WARF Research Grant, University of Wisconsin-Madison, 2013

NET Institute Research Grant, 2012

WARF Research Grant, University of Wisconsin-Madison, 2012

NET Institute Research Grant, 2011

NSF Grant "Theory and Design of Divisible Good Auctions," 2009-12, SES-0851876, \$406,696 (with M. Weretka)

WARF Research Grant, University of Wisconsin-Madison, 2009

WARF Research Grant, University of Wisconsin-Madison, 2007

TEACHING AWARDS

Best 1st Year Teacher Award (Ph. D.), University of Wisconsin-Madison, 2012

Honored Instructor Award (Undergraduate), University of Wisconsin-Madison, 2010

Raymond Powell Teaching Prize, Yale University, 2004

PUBLICATIONS AND RESEARCH PAPERS

- "Information Design and Capital Formation" (with A. Carvajal and G. Sublet), **The Journal of Economic Theory**, 176, 2018, 255–292.
- "Decentralized Exchange" (with S. Malamud), **The American Economic Review** 107, 11 (2017), 3320-3362.
- "Information and Strategic Behavior" (with M. Weretka), **The Journal of Economic Theory** 158 (2015), 536-557.
- "Dynamic Thin Markets" (with M. Weretka), **The Review of Financial Studies**, 28, 10 (2015), 2946-2992.
- "Demand Reduction and Inefficiency in Multi-Unit Auctions" (with L. Ausubel, P. Cramton, M. Pycia and M. Weretka), **The Review of Economic Studies** 81, 4 (2014), 1366-1400.
- "Price Inference in Small Markets" (with M. Weretka), **Econometrica** 80, 2 (2012), 687-711.
- "Competition in Financial Innovation" (with A. Carvajal and M. Weretka), **Econometrica** 80, 5 (2012), 1895-1936.
- "Quantile Maximization in Decision Theory," **The Review of Economic Studies** 77 (2010), 339-371.
- "Price Discrimination and Resale" (with A. Basuchoudhary, C. Metcalf, K. Pommerenke, D. H. Reiley, C. Rojas, and J. Stodder), **The Journal of Economic Education** 39 (2008), 229-44.
- "Thin Markets" (with M. Weretka), **The New Palgrave Dictionary of Economics Online** (2008), Steven N. Durlauf and Lawrence E. Blume, Eds. Palgrave Macmillan.
- "Privacy in Markets" (with M. Ollar and J. H. Yoon).
- "Decentralized Markets and Efficiency" (with J. H. Yoon).
- "Decentralized Market Design" (with S. Malamud).
- "Decentralized Markets and Derivatives" (with J. H. Yoon).
- "Supply Function Games with General Gaussian Information Structures" (with J. H. Yoon).
- "Matching with Multilateral Contracts" (with N. Yoder).
- "Core Selection in Auctions and Exchanges" (with N. Yoder).

PAPERS IN PROGRESS

- "Games in Contracts" (with J. H. Yoon).
- "Dynamic Games in Contracts" (with R. Dix and J. H. Yoon).
- "Dynamic Noncompetitive Trading with Heterogeneous Traders" (with J. H. Yoon).
- "Noncompetitive Equilibrium" (with J. H. Yoon).

INVITED SEMINARS

- 2017/18 (including scheduled): University of Chicago, Washington University (St. Louis), Ohio State University
2016/17: Columbia University, Simon Fraser University
2015/16: UC Berkeley, Brown University, Duke University, Georgia State, Penn State University, UC Davis, University of Rochester, Chinese University of Hong Kong, University of Melbourne, University of Technology Sydney, University of New South Wales, University of Queensland, Shanghai University of Finance and Economics, Fudan University, Academia Sinica
2014/15: UCL (departmental seminar), Boston College, Yale University, University of Iowa, Bank of Canada
2013/14: University of Pennsylvania, Purdue University, Undergraduate Math Club at Wisconsin-Madison
2012/13: University of Minnesota, Pittsburgh/Carnegie Mellon University, UCLA, Collegio Carlo Alberto, Caltech, UCL, EUI
2011/12: University of Michigan, Washington University (St. Louis), UBC, Universitat Autònoma de Barcelona, NYU, Toulouse School of Economics, Imperial College London, University of Notre Dame, University of Oxford, EPFL&HEC-Lausanne, University of Cambridge
2010/11: University of Maryland, University of Toronto, Stanford GSB, UC Davis, Philadelphia Fed, NHH Bergen
2009/10: University of Bonn, Washington University (St. Louis), Tulane University, University of Montreal
2008/9: Queen's University, Princeton University, Northwestern University, LSE (Mathematics)
2007/8: University of Chicago, Nuffield College (Oxford), University of Southampton, UCL, University of Warwick (CRETA), Hebrew University of Jerusalem
2006/7: University of Rochester, University of Wisconsin-Madison, Johns Hopkins University
2005/6: Caltech, Northwestern University, Columbia University, University of Wisconsin-Madison, Duke University FUQUA, University of Minnesota, Oxford University

CONFERENCE PRESENTATIONS

- 2017/18 (including scheduled): Philadelphia Search and Matching Workshop (The Federal Reserve Bank of Philadelphia)
SED Meetings (Mexico City)
Networks: Information, Contracts, and Communities, Barcelona GSE Forum (Barcelona)
2016/17: Conference on Economic Theory, Cowles Foundation (Yale University)
5th European Meeting on Networks (UCL)
Conference on Advances in Mechanism and Market Design (NYU Abu Dhabi)
Conference on "What We Know About Information in Financial Markets" (UC Santa Barbara, LEAF)
Spring 2017 Workshop in Economic Theory (Queen Mary University of London)
6th Midwest Workshop on Controls and Game Theory (University of Michigan)
2015/16: Keynote lecture at the 2016 International Conference for Integration of Science, Technology and Society (KAIST)
Market Mechanisms and Their Impact: Conference in Honor of Pete Kyle (Maryland, Robert H. Smith School of Business)
Inaugural EUI-Cologne Market Design Conference (EUI)
2014/15: Summer Microeconomics Conference (University of Hong Kong)
2013/14: 5th Annual Conference on Money, Banking and Asset Markets (Wisconsin School of Business)
Cambridge-INET Workshop (Cambridge University)
2012/13: AEA Meetings (San Diego)
Economic Networks and Banking Conference (LSE)
SAET Conference (Paris, 2x)
SITE (Stanford University)
Financial and Economic Networks Conference (Wisconsin School of Business)
2011/12: 4th Annual Conference on Extreme Events, Expectations and Decisions (Stavanger)
2010/11: Fall Midwest Economic Theory Conference (University of Wisconsin-Madison)
2009/10: Fall Midwest Economic Theory Conference (Penn State University)
2008/9: Minnesota Summer Workshop in Macroeconomic Theory '2009

SED Meetings (Istanbul)
SAET Conference on Current Trends in Economics (Ischia)
Caress-Cowles Conference (Yale University)
2007/8: Essex Economics Workshop '2008
American Finance Association Annual Meeting (New Orleans)
Fall Midwest Economic Theory Conference (University of Michigan)
2006/7: North American Summer Meetings of the Econometric Society (Duke University)
North American Winter Meetings of the Econometric Society (Chicago)
2005/6: Risk Utility and Decision (Paris)
Foundations of Risk and Uncertainty XII (Rome)
Midwest Economic Theory Conference (Lawrence)
Prior to 2005/6: XVI Conference on Game Theory (Stony Brook); X Spring Meeting of Young Economists (Geneva)

INVITED DISCUSSIONS

"Size Discovery," by D. Duffie and H. Zhu; American Finance Association Meetings, 2017 (Chicago)
"Benchmarks in Search Markets," by D. Duffie, P. Dworczak, and H. Zhu; American Economic Association Meetings, 2016 (San Francisco)
"Smooth Trading with Overconfidence and Market Power" by A. S. Kyle, A. Obizhaeva, and Y. Wang; American Finance Association, 2014 (Philadelphia)
"Trading and Information Diffusion in Over-the-Counter Markets" by A. Babus and P. Kóndor; Information, Competition and Market Frictions, 2013 (Barcelona GSE Summer Forum)
"Sales Mechanisms in Online Markets: What Happened to Internet Auctions" by L. Einav, C. Farronato, J. Levin, and N. Sundaresan; Security Markets and Auctions, 2012 (Kellogg)
"Cream Skimming in Financial Markets" by P. Bolton, T. Santos, and J. Scheinkman; Conference in Honor of Lionel W. McKenzie, 2011 (Rochester)
"Information Percolation in Segmented Markets" by D. Duffie, S. Malamud, and G. Manso; North American Winter Meetings of the Econometric Society, 2011 (Denver)
"Recurrent Infection and Externalities in Prevention" by F. Toxvaerd; North American Winter Meetings of the Econometric Society, 2011 (Denver)
"Strategic Supply Function Competition with Private Information" by X. Vives; North American Winter Meetings of the Econometric Society, 2008 (New Orleans)

TEACHING EXPERIENCE

University of Wisconsin-Madison: Topics in Advanced Microeconomic Theory (Ph.D.), Game Theory (Undergraduate honors elective), Microeconomic Theory (Ph.D.)
Oxford University, Saïd Business School: Corporate Strategy and Market Competition (elective, Masters in Finance and Economics)
Yale University: Introduction to Microeconomics (Undergraduate, Instructor), Game Theory (Undergraduate, TA), Microeconomic Theory (Undergraduate, TA)

REFEREEING

American Economic Journal: Microeconomics, American Economic Review, American Economic Review: Insights, Computational Statistics and Data Analysis, Econometrica, Economic Theory, Games and Economic Behavior, International Economic Review, International Journal of Game Theory, Journal of Banking and Finance, Journal of Economic Behavior and Organization, Journal of Economic Literature, Journal of Economic Theory, Journal of European Economic Association, Journal of Mathematical Economics, Journal of Political Economy, Mathematical Finance, Mathematics and Financial Economics, Operations Research, Oxford Economic Papers, Quantitative Economics, RAND Journal of Economics, Review of Economic Design, Review of Economic Studies, Review of Financial Studies, Statistical Science, Theoretical Economics

REVIEWING

National Science Foundation (reviewer; large grant panelist); MIT Press; Norton, Wiley-Blackwell; SMYE conference

GRADUATE ADVISING

Advisor: Gabriel Martinez (ongoing), Ji Hee Yoon (ongoing), Mariann Ollar, Nathan Yoder;
Committee member: Wan Yi Chen (ongoing), Alexander Clark (ongoing), George Loginov (ongoing), Katsuhiko Aiba, Yasushi Asako, Luciana Moscoso Boedo, Jose Tono Carrasco, Man Wah Cheung, Danqing Hu, Francis Flanagan, Rui Li, Michael Rapp, Jeremy Sanford, Ryoji Sawa, Wei Zhang; Non-reader: Bo Chen, Emin Dokumaci, Ratul Lahkar, Hojun Lee, Ignacio Monzon, Giacomo Rondina, Sivan Balasubramanian (Computer Science), David Malec (Computer Science).

OTHER PROFESSIONAL SERVICE

Program committee: North American Summer Meetings of the Econometric Society, 2018 (UC Davis)
Program committee: 45th Annual Meeting of the European Finance Association, 2018 (Warsaw)
Program committee: North American Winter Meetings of the Econometric Society, 2018 (Philadelphia)
Session organizer: North American Winter Meetings of the Econometric Society, 2018 (Philadelphia, 3 sessions)
Program committee: 44th Annual Meeting of the European Finance Association, 2017 (Mannheim)
Program committee: 5th World Congress of the Game Theory Society, 2016 (Maastricht)
Program committee: 43rd Annual Meeting of the European Finance Association, 2016 (Oslo)
Session organizer: SAET Conference on Current Trends in Economics, 2016 (Rio)
Program committee: 42nd Annual Meeting of the European Finance Association, 2015 (Vienna)
Session organizer: SAET Conference on Current Trends in Economics, 2015 (Cambridge, 2 sessions)
Program committee: NSF/NBER/CEME General Equilibrium and Mathematical Economics Conference, 2014 (Wisconsin-Madison)
Session organizer: SAET Conference on Current Trends in Economics, 2013 (Paris)
Session organizer: SAET Conference on Current Trends in Economics, 2011 (Faro, 2 sessions)

Department committees:

Faculty Prizes (2016/17);
Recruiting (2006/7, 2009/10, 2010/11, 2015/16, 2017/18);
Assistant Professor Review (2013/14, 2016/17 (chair));
Admissions (2011/12); Undergraduate (2013/14, 2015/16); TA (2006/7, 2008/9, 2009/10, 2010/11);
Prelim (Summer 2007, 2010, 2011 2x, 2012 2x, 2018 2x, Winter 2010, 2011)

University committees:

Graduate School Fellowships (2012/13, 2013/14)

Workshop coordinator:

Microeconomic Theory (2009/10, 2016/17);
Microeconomic Theory Lunch (2009/10, 2016/17)