

# Curriculum Vitae

John Kennan

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The University of Wisconsin  
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## Education

1968 B.A., University College, Dublin.  
1973 Ph.D., Northwestern University.

## Employment

2017- Juli Plant Grainger Distinguished Chair in Economics, The University of Wisconsin, Madison  
2016-18 Director, Juli Plant Grainger Institute for Economic Research, The University of Wisconsin, Madison  
2012-17 Richard Meese Chaired Professor of Economics, The University of Wisconsin, Madison  
1992- Professor of Economics, The University of Wisconsin, Madison.  
2018 Fernand Braudel Fellow, European University Institute  
2013 Visiting Professor University College London (Fall)  
2007 Visiting Professor of Economics, Yale University (Spring)  
2007 Visiting Professor, University of Melbourne  
2006 Visiting Professor, Department of Economics, National University of Ireland, Maynooth  
2000 Visiting Professorial Fellow, University of Melbourne  
1999-00 Visiting Professor of Economics, Stanford University (Fall Quarter)  
1987-92 Professor of Economics, The University of Iowa.  
1987-88 National Fellow, Hoover Institution, Stanford University.  
1987-88 Visiting Associate Professor of Economics, Stanford University.  
1980-87 Associate Professor of Economics, The University of Iowa.  
1977-79 Visiting Assistant Professor of Economics, McMaster University.  
1972-80 Assistant Professor of Economics, Brown University.

## Professional Appointments

2003-08 Co-Editor, Journal of Labor Economics.  
1996- Research Associate, National Bureau of Economic Research  
2011- Research Fellow, IZA  
2000- Institute for Research on Poverty, Affiliate, University of Wisconsin.  
2001- Center for Demography and Ecology, University of Wisconsin, Steering Committee,  
1985-95 Member, Board of Editors, American Economic Review.  
1990-93 Editorial Board, Canadian Journal of Economics.  
1990-97 Associate Editor, Journal of Business & Economic Statistics

## Grants and Awards

Fellow, Society of Labor Economists, 2008-

Fellow, Econometric Society, 2005-

Christensen Award in Empirical Economics, University of Wisconsin, 2010 (with Rebecca Lessem), 2005 (with Shintaro Yamguchi), 2001 (with Limor Golan), 1996 (with Robert Lemke).

NICHD Grant, "Economic and Family Determinants of Migration Dynamics," (with James R. Walker), 2004-06.

National Science Foundation Grant SES 0112288, "Economic Influences on Migration Decisions of Young Workers," (with James R. Walker), 2001-04.

Vilas Associate, University of Wisconsin, 1998-00.

National Science Foundation Grant SBR-9410711, "Repeated Bargaining with Persistent Private Information: Structural Estimation of Screening Equilibria," 1994-99.

National Science Foundation Grant SES-9123263, "Empirical Applications of Strategic Bargaining Models", 1992-94.

National Science Foundation Grant SES-8910930, "Tests of Strategic Bargaining Models using Data on Strikes and Wage Settlements", 1989-91.

National Science Foundation Grant SES-8607771 (Co-PI with Robert Forsythe and Barry Sopher): "An Experimental Study of Private Information Theories of Strikes," 1986-89.

National Fellow, Hoover Institution, Stanford University, 1987-88.

National Science Foundation Grant SES-8510539 (Co-PI with Robert Forsythe): "An Experimental Study of Strikes," 1985-86.

National Science Foundation Grant SES-8309003 (Principal Investigator): "Equilibrium Labor Market Fluctuations: Theories and Evidence," 1983-85.

University Faculty Scholarship award, University of Iowa, 1991-1993.

Graduate student teaching award, University of Iowa, 1982-83, 1986-87, and 1989-90.

Prize Winner, Economics of Labor Unions Prize Contest; Center for Study of Public Choice, 1979.

## Publications

"Uniformly Optimal Infinite Horizon Plans," (with Peter J. Hammond), *International Economic Review*, 1979, 283-96.

"The Estimation of Partial Adjustment Models with Rational Expectations," *Econometrica*, 1979, 1441-1456.

"Bonding and the Enforcement of Labor Contracts," *Economics Letters*, 1979, 61-66.

"Pareto Optimality and the Economics of Strike Duration," *Journal of Labor Research*, 1980, 77-94.

"The Effect of Unemployment Insurance Payments on Strike Duration," in *Unemployment Compensation: Studies and Research*, Volume 2, National Commission on Unemployment Compensation, 1980, 467-483.

"The Existence of Expected Utility Maximizing Decisions when Utility is Unbounded," *Econometrica*, 1981, 215-8.

"The Employment-Real Wage Relationship: An International Study," (with P. T. Geary), *Journal of Political Economy*, 1982, 854-71.

"The Duration of Contract Strikes in U.S. Manufacturing," *Journal of Econometrics*, 28 (1985) 5-28.

"The Economics of Strikes," in Orley Ashenfelter and Richard Layard, eds., *Handbook of Labor Economics*, New York: North-Holland, 1986, 1091-1137.

"Do Big Countries Win Tariff Wars?" (with R. Riezman), *International Economic Review*, 29(1), February 1988, 81-85.

"An Econometric Analysis of Fluctuations in Aggregate Labor Supply and Demand," *Econometrica*, 56(2), March 1988, 317-333.

"Equilibrium Interpretations of Employment and Real Wage Variations," in Stanley Fischer, Ed., *NBER Macroeconomics Annual* 1988, MIT Press, 157-205.

- "Simultaneous Equations Bias in Disaggregated Econometric Models," *Review of Economic Studies*, January 1989, 151-156.
- "Strategic Bargaining Models and Interpretation of Strike Data," (with Robert Wilson), *Journal of Applied Econometrics*, December 1989 (Supplement), Vol. 4, S87-S130.
- "Optimal Tariff Equilibria with Customs Unions" (with R. Riezman), *Canadian Journal of Economics*, February 1990, 70-83.
- "Can Strategic Bargaining Models Explain Collective Bargaining Data?" (with Robert Wilson), *American Economic Association Papers and Proceedings*, May 1990, 80 (2), 405-409.
- "Theories of Bargaining Delays," (with Robert Wilson), *Science*, Vol. 249, 7 September 1990, 1124-1128.
- "Dividing a Shrinking Pie: An Experimental Study of Strikes in Bargaining Games with Complete Information," (with Robert Forsythe and Barry Sopher) in Mark Isaac, editor, *Research in Experimental Economics*, Volume 4, Greenwich, CT: JAI Press, 1991, 223-268.
- "An Experimental Analysis of Strikes in Bargaining Games with One-Sided Private Information," (with Robert Forsythe and Barry Sopher), *American Economic Review*, March 1991, 253-278.
- "Bargaining with Private Information," (with Robert Wilson), *Journal of Economic Literature*, March 1993, 45-104.
- "Repeated Contract Negotiations with Private Information," *Japan and the World Economy*, 7 (1995), 447-472.
- "The Elusive Effects of Minimum Wages," *Journal of Economic Literature*, December 1995, 1949-1965.
- "Minimum Wage Regulation," *The New Palgrave Dictionary of Economics and the Law*, 1998.
- "Repeated Bargaining with Persistent Private Information," *Review of Economic Studies*, 68, October 2001, 719-755.
- "Uniqueness of Positive Fixed Points for Increasing Concave Functions on  $\mathbb{R}^n$ : An Elementary Result," *Review of Economic Dynamics*, 4, October 2001, 893-899 (<http://dx.doi.org/doi:10.1006/redo.2001.0133>).
- "Output and Price Level Effects of Monetary Uncertainty in a Matching Model," (with Brett Katzman and Neil Wallace), *Journal of Economic Theory*, 108(2), February 2003, 217-255 ([http://dx.doi.org/doi:10.1016/S0022-0531\(03\)00030-9](http://dx.doi.org/doi:10.1016/S0022-0531(03)00030-9))
- "Strikes," *The New Palgrave Dictionary of Economics*, 2nd Edition, 2008.
- "Coalition-Proof Trade and the Friedman Rule in the Lagos-Wright Model," (with Tai-wei Hu and Neil Wallace), *Journal of Political Economy*, 117(1) February, 2009, 116-137.
- "Wages, Welfare Benefits and Migration," (with James R. Walker), *Journal of Econometrics*, 156(1), May, 2010, 229-238.
- "Private Information, Wage Bargaining and Employment Fluctuations," *Review of Economic Studies*, 77, April 2010, 633-664.
- "The Effect of Expected Income on Individual Migration Decisions," (with James R. Walker), *Econometrica*, 79(1), January 2011, 211-251.
- "Modeling Individual Migration Decisions," (with James R. Walker), in Zimmermann, Klaus F. and A. F. Constant (eds.), *International Handbook on the Economics of Migration*, Cheltenham: Edward Elgar Publishing Ltd., 2013.
- "Open Borders," *Review of Economic Dynamics*, 2013, 16 (April), pp. L1-L13.

## Book Reviews and Comments

- "Comment on 'Hysteresis and the European Unemployment Problem', by Blanchard and Summers," in Stanley Fischer, Ed., *NBER Macroeconomics Annual* 1986, MIT Press, 78-85.
- Review of Labor Demand, by Daniel S. Hamermesh, *Journal of Economic Literature*, September 1995, 1371-3.
- Review of Rewarding Work, by Edmund S. Phelps, *Journal of Economic Literature*, September 1999, 1202-3.
- Review of Advances in economics and econometrics, edited by David M. Kreps and Kenneth F. Wallis, *Journal of Economic Literature*, September 1999, 1184-6.

“Comment on ‘Job Loss, Job Finding, and Unemployment in the U.S. Economy over the Past Fifty Years’, by Robert E. Hall,” in Mark Gertler and Kenneth Rogoff, Eds., *NBER Macroeconomics Annual 2005*, MIT Press, 159-164.

### **Current Research (<http://www.ssc.wisc.edu/~jkennan/research>)**

“Open Borders in the European Union and Beyond: Migration Flows and Labor Market Implications,” NBER Working Paper No. 23048, January 2017

“Spatial Variation in Higher Education Financing and the Supply of College Graduates,” NBER Working Paper No. 21065, February 2018.

“Health, Retirement and Consumption,” (with Bent Jesper Christensen and Malene Kallestrup-Lamb), in progress.

“Returns to Investments in Human Capital, within and across Countries,” (with Rafael de Hoyos and Rebecca Lessem), in progress.

“Governmental Expenditure on Education,” (with Chao Fu and Shoya Ishimaru), in progress

“Immigration Restrictions and Labor Market Skills,” November 2013.

“A Note on Discrete Approximations of Continuous Distributions,” September 2006.

### **Unpublished Papers**

“Average Switching Costs in Dynamic Logit Models,” January 2008.

“Informational Conflict and Employment Fluctuations,” November 2003.

“Informational Rents in Bargaining with Serially Correlated Valuations,” December 1998.

"Bargaining and Strikes with Two-Sided Private Information," presented to the Econometric Society, Berkeley, June 1987; revised August 1987.

"Why Does the Information Matrix Test Reject Too Often? A Diagnosis of Some Monte Carlo Symptoms," (with George Neumann), January 1988.

"Inflation Precedes Recession: An Empirical Re-Examination of the Phillips Curve" (with P. T. Geary), paper presented to the Econometric Society, New York, December 1988.

"Screening Models of Bargaining with Private Information: An Empirical Application," (with Robert Wilson), presented at the World Congress of the Econometric Society, August 1990; revised January 1991.

"Stationary Equilibrium in a Repeated Bargaining Game with Serially Correlated Private Information," presented at the European Economic Association Annual Congress, Dublin, August 1992.

"Repeated Contract Negotiations with Transient Private Information," presented at the Society for Economic Dynamics and Control Annual Meetings, Nafplio, June 1993.

"Information Cycles in Repeated Contracts," presented at the NBER Summer Institute, July 1993.

### **Recent Seminar Presentations and Conference Activities:**

NBER Economic Fluctuations and Growth Research Meeting (invited participant), San Francisco, February 2012

Structural and Cyclical Elements in Macroeconomics Conference (invited participant), FRB San Francisco, March 2012

University of Kentucky (invited seminar), March 2012

UC Santa Barbara (invited seminar), April 2012

Yale University (invited seminar), April 2012

Society of Labor Economists Annual Meeting, May 2012

Cowles Foundation Conference, Yale University (invited participant), June 2012.

Society for Economic Dynamics Annual Meeting, Cyprus, June 2012

NBER Summer Institute (invited participant), Cambridge, July 2012.

St Louis Federal Reserve Bank Economic Policy Conference, October 2012

Cycles, Adjustment, and Policy Conference, Aarhus University (invited paper), October 2012

Wisconsin School of Business Annual Conference on Money, Banking and Asset Markets (invited discussant), November, 2012

Labor Markets Conference, Federal Reserve Bank of Minneapolis (invited discussant), November, 2012

Society of Labor Economists Annual Meeting (contributed paper), May 2013

Irish Economics Association Annual Meeting (Keynote Lecture), May 2013

Fifth Annual Conference on Economics and Catholic Social Thought, (invited paper), Chicago, May 2013

Cowles Foundation Conference, Yale University (invited participant), June 2013

Society for Economic Dynamics Annual Meeting, (invited paper), Seoul, June 2013

University College Dublin (invited seminar), September 2013

University of Edinburgh (invited seminar), September 2013

University College London (invited seminar), September 2013

Federal Reserve Bank of Atlanta (invited seminar), September 2013

Labor Markets Conference, Federal Reserve Bank of Atlanta, (invited discussant) October 2013

Royal Holloway University of London (invited seminar), October 2013

University of Southampton (invited seminar), October 2013

Lancaster University (invited seminar), October 2013

Institute for Economic Analysis, Barcelona (invited seminar), October 2013

London City University (invited seminar), November 2013

University College London (invited seminar), December 2013

Institute for Fiscal Studies Human Capital Conference (invited paper), London, December 2013

University of British Columbia (invited seminar), March 2014

University of North Carolina (invited seminar), March 2014

University of Calgary (invited seminar), April 2014

NBER Small Group meeting (invited paper), UC Santa Barbara, April 2014

University of Chicago (invited seminar), April 2014

Barcelona GSE Summer Forum (invited speaker), June 2014

Econometric Society North American Summer Meetings (contributed paper), June 2014

IZA, Bonn (invited seminar), July 2014

NBER Summer Institute (invited participant), Cambridge, July 2014

GCER-IZA Labor Economics Conference (invited speaker), Georgetown University, September 2014

Arizona State University (invited seminar), October 2014

St Louis Federal Reserve Bank Economic Policy Conference (invited speaker), October 2014

Aarhus Institute for Advanced Study (invited lecture), Denmark, October 2014

Cowles Foundation Conference, Yale University (invited participant), June 2015

Barcelona GSE Summer Forum (invited speaker), June 2015

NBER Summer Institute (invited participant), Cambridge, July 2015

Labor Markets Conference, Aarhus University (invited participant), October 2015

Ohio State University (invited seminar), November 2015

International Symposium on Contemporary Labor Economics (keynote speaker), Xiamen University, December 2015.

Econometric Society Winter Meetings (invited discussant), San Francisco, January 2016

NBER Economic Fluctuations and Growth Research Meeting (invited participant), San Francisco, February 2016

University of Wisconsin-Milwaukee (invited seminar), March 2016  
Economics in Education Conference (invited speaker), Penn State, March 2016  
Society of Labor Economists Annual Meeting (contributed paper), Seattle, May 2016  
Cowles Foundation Conference, Yale University (invited participant), June 2016  
Chinese University of Hong Kong (invited speaker), June 2016  
Academia Sinica (invited speaker), June 2016  
University of Tokyo (invited speaker), June 2016  
Society for Economic Dynamics Annual Meeting, (contributed paper), Toulouse, June 2016  
Interactions Workshop conference (invited discussant), Northwestern University, September 2016  
CHCS Annual Employment Conference, Federal Reserve Bank of Atlanta, (invited paper), September 2016  
Craig Riddell Festschrift, (invited paper), UBC, September 2016  
*Economic Policy* Panel, (invited paper), Florence, October 2016  
Conference on Markets with Search Frictions (invited paper), Aarhus, November 2016  
NBER Economic Fluctuations and Growth Research Meeting (invited participant), FRB Minneapolis, November 2016  
Duke University (invited seminar), March 2017  
Federal Reserve Bank of St Louis, (invited seminar), April 2017  
University College London, (invited seminar), April 2017  
Nemmers Conference (invited participant), Northwestern University, May, 2017  
Society of Labor Economists Annual Meeting (invited paper), Raleigh, June 2017  
Cowles Foundation Conference, Yale University (invited paper), June 2017  
Barcelona GSE Summer Forum (invited speaker), June 2017  
Society for Economic Dynamics Annual Meeting, (contributed paper), Edinburgh, June 2017  
CHCS Annual Employment Conference, Federal Reserve Bank of Atlanta, (invited discussant), September 2017  
Dale T. Mortensen Centre Inaugural Conference, (invited paper), Aarhus, October 2017  
Colorado State University, (invited seminar), October 2017  
Texas 2030 (invited presentation) LBJ School of Public Affairs, University of Texas, October 2017  
Indiana University, (invited seminar), November 2017  
Rice University, (invited seminar), March 2018  
briq Workshop: Structural Analysis of Inequality (invited participant), Bonn, November 2017  
NBER Economic Fluctuations and Growth Research Meeting (invited paper), San Francisco, February 2018  
Royal Holloway University of London (invited seminar), May 2018  
Institute for Fiscal Studies, (invited seminar), London, May 2018  
2nd Conference on Dynamic Structural Models, (invited paper), University of Copenhagen, May 2018  
European University Institute, (invited seminar), May 2018  
CEPR Conference on Financing Human Capital (invited paper), Paris, June, 2018  
University of Georgia, (invited seminar), August 2018  
Conference in honor of Joseph Altonji (invited discussant), Yale University, September 2018.

## **Thesis Advisees (Wisconsin)**

### **Main Advisor**

Mark Colas (2017), University of Oregon; Kayuna Nakajima (2015), Bates White; Haomin Wang (2015), Paris School of Economics (Postdoc); Berk Yavuzoglu (2015), Nazarbayev University; Suphanit Piyapromdee (2014),

University College London; Irina Merkurieva (2014), University of St Andrews; Lihan Liu (2014), Education Research Alliance for New Orleans; Fumihiko Suga (2014), Kyushu University; Atsuko Tanaka (2013), University of Calgary; Xiaodong Fan (2012), Monash University; Tim Huegerich (2012), Christensen Associates; Rebecca Lessem (2011), Carnegie-Mellon University; Jonathan Hore (2008), Compass Lexicon; Shiv Saini (2008), Cornerstone; John Gordanier (2006), University of South Carolina; Orgul Ozturk (2006), University of South Carolina; Shintaro Yamaguchi (2006), McMaster University; Claudia Gonzalez Martinez (2003), Bates White; Limor Golan (2002), Carnegie-Mellon University; Kate Antonovics, (2000); University of California, San Diego; Peter Arcidiacono (1999), Duke University; Eric French (1999), Federal Reserve Bank of Chicago; Isaac Rischall (1998), The Associates; Robert Lemke (1997), Wake Forest University

## **Secondary Advisor**

Taehoon Kim (2017), Korea Public Finance Institute; Joseph Han (2016), Korea Development Institute; Kevin Hutchinson (2016), E-Bay; Wisarut Suwanprasert (2016); Chenyan Lu (2016), NERA; Junjie Guo (2016), Jinan University; Yi Li (2015), Wuhan University; Lindsay Jacobs (2015), Federal Reserve Board of Governors; Hsuan-Chih Lin (2015), Academia Sinica; Paola Bordon (2014), Drew Anderson (2014); Michael Choi (2013), University of Iowa; Carl Sanders (2011), Washington University in St. Louis; Emmanuele Bobbio (2010), Bank of Italy; Seung Gyu Sim (2010), University of Tokyo, Hiro Miyamoto (2009), International University of Japan; Hugette Sun (2008), Bureau of Labor Statistics; Alan Spearot (2007), UC Santa Cruz; Seokjin Woo (2006), Korea Institute of Public Finance; Hernan Moscoso Boedo (2006), University of Virginia; Tanapong Potipiti (2006), Chulalongkorn University; Hau Chyi (2006), WISE, Xiamen University; Luke Davis (2005), University of Michigan; Bridget Gleeson (2005), Rochester Institute of Technology; Ritesh Banerjee (2005), Analysis Group; Taisuke Otsu (2004), Yale University; Unjy Song (2004), UBC; Hiro Kasahara (2002), UBC; Emanuel Ornelas (2002), LSE; Hiromi Nosaka (2002), Hong Kong UST; Tsung-Sheng Tsai (2002), Academia Sinica; Chris Adams (2001), FTC; Lise Vesterlund (1997), University of Pittsburgh; Sean Nicholson (1997), Cornell University; Mike Conlin (1995), Michigan State; Donna Ginther (1995), University of Kansas; Ron Dunbar (1995), UW-Whitewater; Mike Lettau (1993), Bureau of Labor Statistics

## **Other Professional Activities:**

Program Committee, Society of Labor Economists annual meetings, Raleigh, May 2017

Program Committee, Econometric Society Summer Meetings, Minneapolis, June 2014.

Program Committee, Society of Labor Economists annual meetings, Boston, May 2013

Nominating Committee, Society of Labor Economists, 2005-2008

Program Committee, EALE/SOLE 3RD International Conference, UCL, June 2010

Nominating Committee, Society of Labor Economists, 2005-2008

Economics Department External Review Committee, College of Arts and Science, University of Missouri-Columbia, 2006.

Program Committee, Econometric Society Winter Meetings, New York, January 1999.

Program Committee, Econometric Society Summer Meetings, Madison, June 1999.

Program Committee, European Economic Association Annual Congress, Stockholm, August 2003.

Program Committee, Econometric Society Summer Meetings, Duke University, June 2007.

Selection committee, 1998-99 H. Gregg Lewis Prize (Journal of Labor Economics)

Member: Econometric Society, American Economic Association, Society of Labor Economists, Society for Economic Dynamics, Irish Economic Association, European Economic Association.

Referee for: Journal of Political Economy, Econometrica, Journal of Labor Economics, American Economic Review, Journal of Economic Theory, Economic Journal, Quarterly Journal of Economics, Journal of Monetary Economics, Industrial Relations, International Economic Review, Journal of Business and Economic Statistics, Economic Inquiry, Journal of International Economics, Journal of Money, Credit and Banking, Journal of Economic Dynamics and Control, Journal of Econometrics, Journal of Economics, Journal of Labor Research, National Science Foundation, Resources For The Future, Journal of Economic Literature, European Economic Review, Journal of Applied

Econometrics, Journal of Human Resources, Journal of Conflict Resolution, Bulletin of Economic Research, Labour Economics, Economic Record, International Journal of Game Theory, Review of Economic Dynamics.

## **University Service**

### **University of Wisconsin**

Director, Juli Plant Grainger Institute for Economic Research, 2016-2018

Department Chair, 2002-2005

Graduate Admissions Director, 2000-2002, 2008-13, 2015-2018

Placement Director, 1993-99

Graduate Committee, 1993-97, 1998-99, 2001-02, 2007-08

Budget Delegation Committee, 2001-02

Assistant Professor Review Committee (chair), 1998-99

Review Committee for the Department of Statistics, College of Letters and Sciences, 1998-99.

Faculty Recruitment Committee, 1992-93, 1995-98, 2000-2001.

University Faculty Compensation Commission, 1994-97

Workload and Governance Committee, 1995-96.

Faculty Prizes and Awards Committee, 1994-95

Shoemaker Chair Search Committee, 1992-1994

### **University of Iowa**

College Research Committee, 1990-91, 1991-92.

Departmental Graduate Committee, 1990-91, 1991-92.

Departmental Self-Study Committee, 1990-91.

Departmental Faculty Recruitment Committee, 1980-81, 1981-82 (chair), 1982-83, 1986-87, 1988-89, 1989-90 (chair).

Departmental Seminar Committee, 1980-85.

Computational Services Committee, College of Business, 1982-85, 1986-87.

Review Committee for the Department of Geography, College of Liberal Arts, 1984-85.