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EDUCATION

Ph.D (Economics), University of Rochester, 2000

M.S (Economics), Arizona State University, 1996

B.S (Management Science), BITS, Pilani, India, 1995

EMPLOYMENT

Chairman, Department of Economics, University of Wisconsin-Madison, 2016-2019

Professor, Department of Economics, University of Wisconsin-Madison, 2008-

Todd E. and Elizabeth H. Warnock Distinguished Chair in Economics, Jan 2015 -

Associate Professor, Department of Economics, University of Wisconsin-Madison, 2005-2008

Assistant Professor, Department of Economics, University of Wisconsin-Madison, 2000-2005

RECENT PROFESSIONAL ACTIVITIES

Consultant, State of Wisconsin Investment Board, 2012 -

Board of Editors, Journal of Economic Literature, 2014 -

Executive Committee, Michigan Retirement Research Center, 2014

AWARDS

Kellett Mid-career Award, University of Wisconsin-Madison, 2016.

Best First year Graduate Teacher, University of Wisconsin-Madison, 2011

Romnes Faculty Fellowship, Graduate School, University of Wisconsin-Madison, 2009-2014

Warnock Fellow, Department of Economics, University of Wisconsin-Madison, 2009-2014

TIAA-CREF Paul A Samuelson Award for “Are Americans Saving ‘Optimally’ for Retirement?” 2007

Undergraduate Teaching Award, Economics Student Association, University of Wisconsin-Madison, 2006.

Alfred P. Sloan Foundation Research Fellow, 2006-2008

McKenzie Prize for research excellence, University of Wisconsin-Madison, 2003

Shoemaker Fellow, Department of Economics, University of Wisconsin-Madison, 2000

Conibear Prize for best research paper, University of Rochester, 1999

Kaplan Award for highest graduate GPA, University of Rochester, 1998

W. Allen Wallis Summer Fellowship, University of Rochester, 1997

University Fellowship, University of Rochester, 1996-2000

RESEARCHGRANTS

National Institute of Aging Grant (RO1), “Fundamental Factors Affecting the Wealth and Retirement of Elderly Americans,” 2009-2015.

Michigan Retirement Research Center “Children and Household Wealth,” September 2006 – August 2007.

Michigan Retirement Research Center “Are All Americans Saving ‘Optimally’ for Retirement?” October 2007 – August 2008.

Michigan Retirement Research Center “What Replacement Rates Should Households Use?” October 2008 – August 2009.

Michigan Retirement Research Center “New Explorations of Health and Wealth” October 2009 – August 2010.

Michigan Retirement Research Center “The Influence of Public Policy on Health, Wealth and Mortality”
October 2010 – August 2011.

Michigan Retirement Research Center “The Interplay of Wealth, Retirement Decisions, Policy and
Economic Shocks” October 2011 – August 2012.

National Science Foundation Grant, “Human Capital and the Wealth of Nations,” 2005-2008.

National Institute for Aging Grant (RO1), “Theory and Evidence on Intergenerational Transfers,” Co-
PI, 2003-2006.

National Science Foundation Grant, “Some Macroeconomic Implications of the Second Industrial
Revolution,” Co-PI, 2002-2005.

Wisconsin Alumni Research Foundation Grant, 2000, 2001, 2003, 2005, 2010.

PUBLICATIONS

“Measurement without Theory, Once Again,” with Jeremy Greenwood and Guillaume Vandenbroucke,
Journal of Demographic Economics, 81 (03): 317-329, September 2015.

“Human Capital and the Wealth of Nations,” with Rodolfo Manuelli, *American Economic Review*,
104 (9): 2736-62, September 2014.

“Frictionless Technology Diffusion: The Case of Tractors,” with Rodolfo Manuelli, *American Economic
Review*, 104 (4), 1368-91, April 2014.

“A New Test of Borrowing Constraints for Education,” with Meta Brown and John Karl Scholz, *Review
of Economic Studies*, December 2011.

“Explaining International Fertility Differences,” with Rodolfo Manuelli, *Quarterly Journal of Economics*,
May 2009, v. 124, n. 2: 771-807.

“Are Americans Saving “Optimally” for Retirement?” with John Karl Scholz and Surachai Khitatrakun,
Journal of Political Economy, Aug 2006, v. 114, n.4: 607-643.

“Technological Progress and Economic Transformation,” with Jeremy Greenwood, *Handbook of
Economic Growth*, P. Aghion and S. Durlauf eds., North-Holland, 2006, v. 1B, n.19: 1225-1273.

“The Baby Boom and Baby Bust,” with Jeremy Greenwood and Guillaume Vandenbroucke, *American
Economic Review*, 95 (1), 183-207, March 2005.

“Engines of Liberation,” with Jeremy Greenwood and Mehmet Yorukoglu, *Review of Economic Studies*, 72 (1), 109-133, January 2005.

“Equity and Efficiency Effects of Redistributive Policies,” with Kazuhiro Yuki, *Journal of Monetary Economics*, 51 (7), 1415-1447, October 2004.

“Is Assortative Matching Efficient?” with Steven Durlauf, *Economic Theory*, 21, 475–493, March 2003.

“The U.S. Demographic Transition,” with Jeremy Greenwood, *American Economic Review (Papers and Proceedings)*, 92 (2), 153-159, May 2002.

“Efficient Investment in Children,” with S. Rao Aiyagari and Jeremy Greenwood, *Journal of Economic Theory*, 102 (2), 290-321, February 2002.

WORKING PAPERS

“Estimating Aggregate Human Capital Externalities,” with Junjie Guo and Nicolas Roys, October 2016.

“The Causal Effect of Parents’ Education on Childrens’ Earnings,” with Junjie Guo, and Nicolas Roys, August 2015.

“Economic Policy and Equality of Opportunity,” with Sang Yoon Lee, March 2016, conditionally accepted, *Economic Journal*.

“Estimation of a Life-Cycle Model with Human Capital, Labor Supply and Retirement,” with Xiaodong Fan, and Chris Taber, October 2014, revise and resubmit.

“On the Origin and Causes of Economic Growth,” with Nicolas Roys, April 2014.

“Economic Development and the Organization of Production,” with Nicolas Roys, October 2014.

“On the Intergenerational Transmission of Economic Status,” with Sang Yoon Lee, January 2015.

“Health and Wealth in a Life-Cycle Model,” with John Karl Scholz, June 2013.

“Lifetime Labor Supply and Human Capital Investments,” with Rodolfo Manuelli and Yongseok Shin, Jan 2012

“Are All Americans Saving “Optimally” for Retirement?,” with John Karl Scholz, July 2008.

“Neoclassical Miracles,” with Rodolfo Manuelli, September 2009.

“Children and Household Wealth,” with John Karl Scholz, Nov. 2011.

“Tied Transfers,” with Meta Brown, Maurizio Mazzocco and John Karl Scholz, June 2005.

“Specialization in Education,” October 2010.

WORK IN PROGRESS

“Estimating Discrimination in the Workplace: A Human Capital Approach,” with Junjie Guo and Chris Taber

“Can Redistribution Lead to Economic Development?” Hans Holter and Sang Yoon Lee

TEACHING

GRADUATE

Advanced Macroeconomics, University of Wisconsin-Madison, 2001-2012 Topics
in Dynamic Macroeconomics, University of Wisconsin-Madison, 2007.

UNDERGRADUATE

Macroeconomics, University of Wisconsin-Madison, 2000-2012

Microeconomics, University of Rochester, 1999

SEMINAR PRESENTATIONS

Arizona State University, Carnegie Mellon University, Federal Reserve Bank of Minneapolis, Florida State University, Harvard, HEC – Montreal, Indiana University, Indiana University – Purdue University of Indianapolis, New York University, Pennsylvania State University, Stanford University, University of California – Los Angeles, University of California – Santa Barbara, University of California – Santa Cruz, University of Chicago – Graduate School of Business, University of Chicago, University of Iowa, University of Maryland – College Park, University of Pennsylvania, University of Rochester, University of Southern California – Business School and University of Texas – Austin.

REFEREEING

American Economic Review, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, Econometrica, Journal of Monetary Economics, International Economic Review, Review of Economic Dynamics, Journal of the European Economic Association, Journal of Economic Dynamics and Control, Journal of Labor Economics, Journal of Public Economic Theory, Journal of Economic Growth, Journal of Population Economics and National Science Foundation.

Member, National Science Foundation Economics Panel, 2011