

**RICARDO SERRANO-PADIAL**

<http://www.ssc.wisc.edu/~rserrano>

Department of Economics  
University of Wisconsin-Madison  
1180 Observatory Drive  
Madison, WI 53706-1393

Phone: (608) 262-4503

Fax: (608) 262-2033

[rserrano@ssc.wisc.edu](mailto:rserrano@ssc.wisc.edu)

**Education**

Ph.D. in Economics, University of California, San Diego, 2007  
M.A. in Applied Economics, San Diego State University, 2002  
B.A. in Economics, National Distance University, Madrid, Spain, 1998  
Electrical Engineer, Polytechnic University of Madrid, Spain, 1995

**Employment**

Assistant Professor, University of Wisconsin-Madison, 2007-present

**Research Interests**

Microeconomic Theory, Behavioral Economics.

**Honors and Awards**

Graduate School Research Committee Award, University of Wisconsin-Madison, 2009, 2010, 2011  
Honored Instructor, University Residence Halls, University of Wisconsin, 2009  
Phipps Fellow in Economics, University of Wisconsin-Madison, 2007-present  
Teaching Assistant Excellence Award, University of California San Diego, 2006  
Humane Studies Fellowship, Institute for Humane Studies, 2005, 2006  
Scholarship for Graduate Studies, CajaMadrid Foundation, 2000-2002  
Center for Public Economics Scholarship, San Diego State University, 2001, 2002

**Publications**

“Naive Traders and Mispricing in Prediction Markets.” *Journal of Economic Theory*, forthcoming.  
“Labor Market Flexibility and Poverty Dynamics: Evidence from Spain” with Catalina Amuedo-Dorantes. *Labour Economics*, vol. 17(4), pp. 632-642. 2010.  
“No Trade Theorems.” *The New Palgrave Dictionary of Economics*. Online Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, 2010.  
“Wage Growth Implications of Fixed-Term Employment: An Analysis by Contract Duration and Job Mobility,” with Catalina Amuedo-Dorantes. *Labour Economics*, vol. 14(5), pp. 829-847. 2007.  
“Fixed-term Employment and Its Poverty Implications: Evidence from Spain,” with Catalina Amuedo-Dorantes. *Focus*, vol. 23:3, pp. 42-45. 2005.

**Research Papers**

“Does Belief Heterogeneity Explain Asset Prices: The Case of the Longshot Bias” (with Amit Gandhi), R&R at *Review of Economic Studies*

“Dynamic Poaching in Credit Card Lending” (with Lukasz Drozd)

“On the Existence of Speculative Trade and the Favorite-Longshot Bias” (with Amit Gandhi)

“On the Possibility of Trade with Pure Common Values under Risk Neutrality”

“Long-Run Implementation in Repeated Public Good Games with Incomplete Information”

### **Teaching Experience**

University of Wisconsin-Madison

Microeconomics (Ph.D.), Principles of Microeconomics (undergraduate)

University of California, San Diego

TA: Game Theory (Ph.D.); Microeconomics, Operations Research, Econometrics and Middle East Economics (undergraduate)

### **Seminar Presentations**

California Institute of Technology, IESE School of Business, London School of Economics, Pennsylvania State University, Universitat de Alicante, Universidad Carlos III, University of California-San Diego, University of Montreal, University of Minnesota, Universitat Pompeu Fabra, University of South Carolina, University of Wisconsin-Madison, University of Wisconsin-Milwaukee

### **Conference Presentations and Workshops**

Society for Economic Dynamics Annual Meeting, Ghent 2011

Society for the Advancement of Economic Theory Meeting, Faro 2011

North American Summer Meetings of the Econometric Society, St. Louis 2011

Cowles GE conference, Yale 2011

Midwest Economic Theory Meetings, Madison, WI 2010

Latin American Meetings of the Econometric Society, Buenos Aires 2009

III World Congress of the Game Theory Society (GAMES 08), Evanston, IL 2008

Midwest Economic Theory Meetings, Urbana-Champaign, IL 2008

NSF/NBER Decentralization Conference, New Orleans 2008

Midwest Economic Association Meeting, Chicago 2008

Society for Economic Dynamics Annual Meeting, Prague 2007

North American Summer Meetings of the Econometric Society, Duke 2007

Second Workshop on Prediction Markets, Conference on Electronic Commerce, San Diego 2007

Southwest Economic Theory Conference, Los Angeles 2007

CalTech SISL Workshop, Laguna Beach 2005

Southwestern Economic Association Meeting, New Orleans, March 2005

16<sup>th</sup> Summer School in Economic Theory, Hebrew University, Jerusalem 2005

### **Refereeing**

*American Economic Review, Journal of Economic Theory, RAND Journal of Economics, Quantitative Economics, Review of Economic Studies, Revista de Economía Laboral*