

2. Students are responsible for announcements made in class and via e-mail.
3. As a general rule, with a class of this size, I do not give make up exams. However, if there are exceptional circumstances that make it impossible for you to take an exam at the scheduled time you should contact me **before** the exam.

E-mail and WEB Page

The class will be put on an electronic mailing list. This allows distribution of announcements and class related information to everyone. Please activate your account and check your E-mail regularly (**this is mandatory**). The Web page for our class has the syllabus, other relevant information and useful links.

General Approach

The Microeconomic Theory Handouts (Part I and II) , available at our Web Page, contains most of the material from Intermediate Microeconomic Theory that we will be using in our class. You are encouraged to consult H. Varian's *Intermediate Microeconomics* for additional help.

The tests are based in the material covered in class, in section and in the homework assignments. Please take the time to get **a classmate's email or phone number to borrow his/her lecture notes in case you are unable to attend class. I will post my handwritten class notes in our website every week.**

COURSE OUTLINE AND READINGS.

Below Feenstra and Taylor will be referred as FT.

I. Introduction

Ch. 1 FT

[Part 1 of the Microeconomic Theory Handout](#) (web page)

[Part 2 of the Microeconomic Theory Handout](#) (web page)

II. Standard Trade Model, Gains From Trade

"Supply and Production Possibilities," Ch. 2 from *International Trade*, by J. Markusen et al. Mc. Graw Hill (e-reserves, reference only).

General Equilibrium in Open and Closed Economies, and The Gains from Trade, from *International Trade*, by J. Markusen et al. Mc. Graw Hill, 1995. (e-reserves)

III. Ricardian Model and Comparative Advantage

Ch. 2 FT

Ricardo Handouts (web page):

[Ricardo Model example used in class](#)

[Ricardo: changes in technology example](#)

[Ricardo: more comparative statics examples](#)

["Ricardian Model: I and II" and "Mark's recipe for Ricardo"](#)

[In Praise of Cheap Labor*](#) by P. Krugman, Slate, March 1997 (web page)

IV. Specific Factors Model and Income Distribution.

Ch. 3 FT

[Specific Factors Handout](#) (web page)

[Cobb Douglas Production Function example](#) (web page)

V. Resources and Trade: Heckscher-Ohlin Model

Ch. 4 FT

VI. Movement of Labor and Capital Between Countries

Ch. 5 FT

VII. Outsourcing

Ch. 7 FT

VIII Tariffs and Subsidies

Ch 8 FT

Ch 10 FT (some topics will be skipped)

IX US Trade Policy,GATT/WTO

Ch. 9 FT: sections on Section 201, Antidumping and CVD.

[Understanding Antidumping and Countervailing Duties](#) (web page)

[Understanding Safeguards](#) (web page)

Ch 8 FT:A Brief History of WTO, Key Provisions of the GATT

X. Trade Agreements

Ch. 11 FT (Skip: Payoff Matrix, International Agreements on Pollution)

TOPICS ON INTERNATIONAL FINANCE

XI. Intertemporal Trade, National Income Accounting , Balance of Payments.

Intertemporal Trade, from International Trade, by J. Markusen, J. Melvin, W. Kaempfer and K. Maskus, MC. Graw Hill, 1995, (e reserves).

Ch. 16 FT (e-reserves,you are ONLY responsible for what will be covered in lectures)

Do Government Deficits Worsen the Current Account? from International Economics, 4th Ed. by P. Krugman and M. Obstfield, Addison Wesley, 1997, (e reserves).

XII “Financial Crisis”, Exchange Rates, Additional Topics on International Finance

Ch. 13 FT (e-reserves, e-reserves: you are ONLY responsible for what will be covered in lectures)

UW-WAGE: Presentations on the Financial Crisis , November 20 2008 (web page)

Grievance Procedure

The Department of Economics has developed a grievance procedure through which you may register comments or complaints about a course, an instructor, or a teaching assistant. The Department continues to provide a course evaluation each semester in every class. If you wish to make anonymous complaints to an instructor or teaching assistant, the appropriate vehicle is the course evaluation. If you have a disagreement with an instructor or a teaching assistant, we strongly encourage you to try to resolve the dispute with him or her directly. The grievance procedure is designed for situations where neither of these channels is appropriate.

If you wish to file a grievance, you should go to room 7238 Social Science and request a Course Comment Sheet. When completing the comment sheet, you will need to provide a detailed statement that describes what aspects of the course you find unsatisfactory. You will need to sign the sheet and provide your student identification number, your address, and a phone where you can be reached. The Department plans to investigate comments fully and will respond in writing to complaints.

Your name, address, phone number, and student ID number will not be revealed to the instructor or teaching assistant involved and will be treated as confidential. The Department needs this information, because it may become necessary for a commenting student to have a meeting with the department chair or a nominee to gather additional information. A name and address are necessary for providing a written response.