

**TABLE 12-2 U.S. Balance of Payments Accounts for 2003 (billions of dollars)**

	Credits	Debits
<b>Current Account</b>		
(1) Exports	+1,314.9	
Of which:		
Goods	+713.1	
Services	+307.4	
Income receipts	+294.4	
(2) Imports		-1,778.1
Of which:		
Goods		-1,260.7
Services		-256.3
Income payments		-261.1
(3) Net unilateral current transfers		-67.4
Balance on current account		-530.7
[(1) + (2) + (3)]		
<b>Capital Account</b>		
(4)		-3.1
<b>Financial Account</b>		
(5) U.S. assets held abroad		-283.4
(increase -)		
Of which:		
Official reserve assets	+1.5	
Other assets		-284.9
(6) Foreign assets held in U.S.	+829.2	
(increase +)		
Of which:		
Official reserve assets	+248.6	
Other assets	+580.6	
Balance on financial account	+545.8	
[(5) + (6)]		
Statistical discrepancy		-12.0
[sum of (1) through (6) with sign reversed]		

Source: U.S. Department of Commerce, *Survey of Current Business*, July 2004. Totals may differ from sums because of rounding.