Econ 365 Spring 2007
Exam 2 Topics/readings

V. Import Substitution

Franko: Chapter 3.
"Miscellaneous Notes on Trade Theory", "The International Flows of Capital and Goods" and
"Savings and Investment in an Open Economy," from "Miscellaneous Technical Notes," (RP1, 10).
"Three Phases of Argentine Economic Growth" by Alan M. Taylor, NBER Historical Paper # 60, 1994 (selected pages),(RP1, 7).

VI. Debt, Inflation and Stabilization

Franko: Chapters 4 and 5 (up to page 135).
"Sources of Inflation", and "How Important Has Seigniorage Been?," from "Miscellaneous Technical Notes," (RP1, 10).

VII. Opening, Reform, Crisis

Franko: Chapters 5 (136-145), 7, 8 and 9.
Selected pages from Growth, Employment and Equity: The Impact of Reforms in Latin America and the Caribbean, by Barbara Stallings and Wilson Peres, ECLAC (UN), Brookings Institution Press, 2000, (RP1, 9).

Argentina Crisis Presentation (Spring 2007)(Web page)

VIII. Poverty and Inequality

class notes

Eastern Europe and Former Soviet States.

IX. Economic Growth in Selected Countries

"The Myth of Asia's Miracle," Paul Krugman, Foreign Affairs, November 1994, focus on
Additional readings may be added.

X. Transition, Reform and Outcomes: Former Soviet Union, Poland, Hungary and Czech Republic


Handout on Inequality in Transition Economies (Web page)