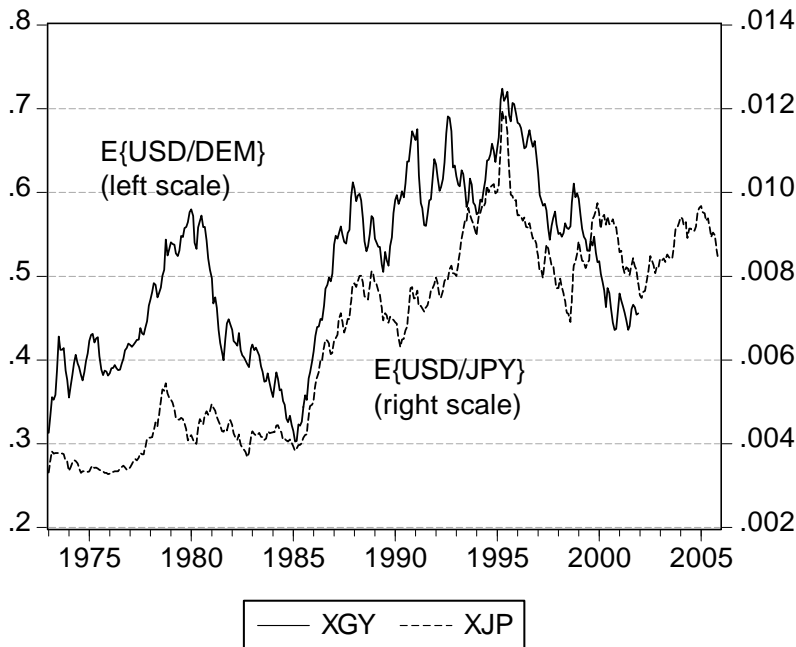
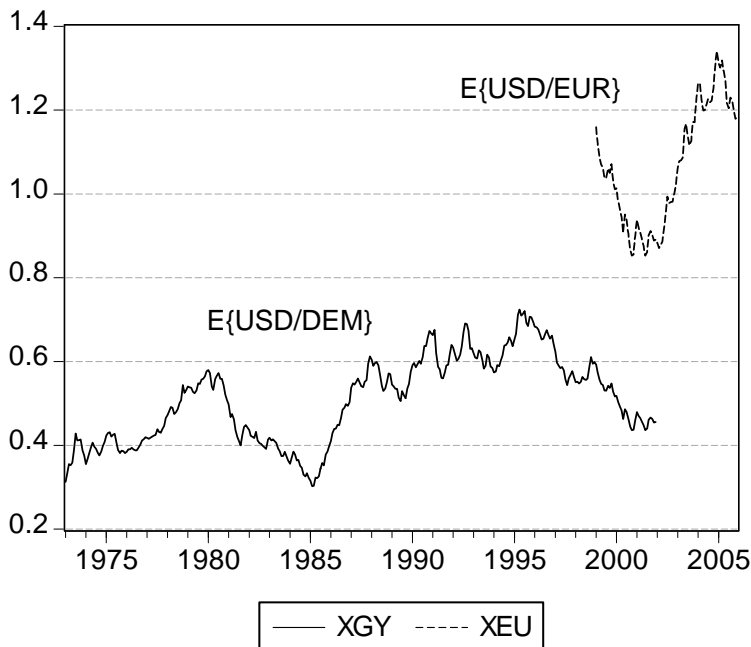


Notes: All these data are monthly averages of daily data, drawn from St. Louis Fed, <http://research.stlouisfed.org/fred2/>



Exchange rates against German Deutschemark and Japanese Yen, from the perspective of the US. Note, an increase indicates a *depreciation* of the dollar.



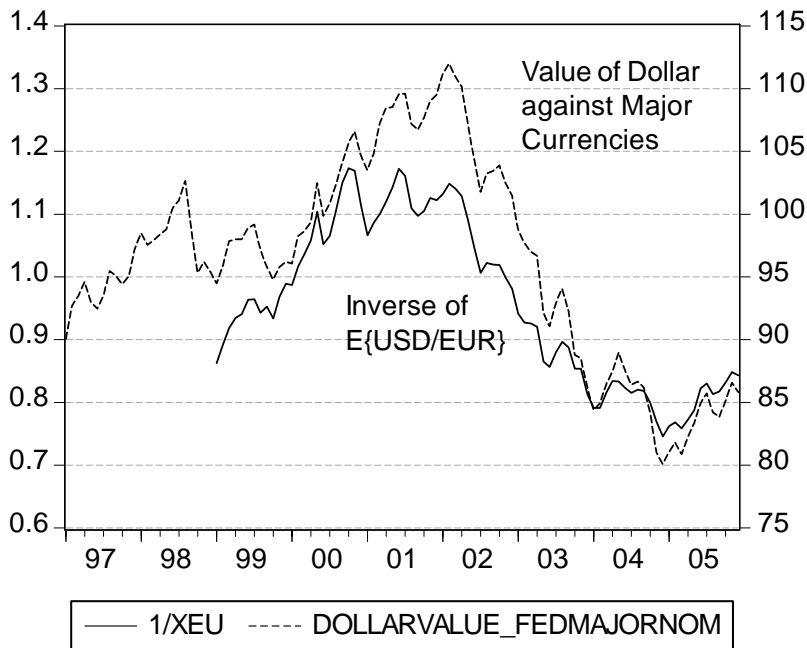
Exchange rates against German Deutschemark and Japanese Yen, from the perspective of the US. Note, an increase indicates a *depreciation* of the dollar.

	Trade balance*, \$bn		Current-account balance				Exchange rate		Currency units				Budget balance % of GDP 2005†	
	latest 12 months		\$bn latest 12 mths	The Economist poll % of GDP, forecast		trade-weighted‡ 2000=100		per \$		per £		per euro		
				2005	2006	Jan 18th	year ago	Jan 18th	year ago	Jan 18th	year ago	Jan 18th		year ago
Australia	- 15.0	Nov	- 43.5	03	- 5.9	- 5.3	117.5	112.4	1.34	1.32	2.36	1.62	1.16	+ 1.0
Austria	- 1.8	Oct	- 0.1	Oct	nil	- 0.1	103.7 [§]	104.7	0.83	0.77	1.46	-	0.72	- 2.0
Belgium	+ 14.2	Nov	+ 8.2	Sep	+ 2.2	+ 2.2	104.1 [§]	105.6	0.83	0.77	1.46	-	0.72	nil
Britain	-116.9	Nov	- 40.6	03	- 2.1	- 2.2	98.2	99.4	0.57	0.53	-	0.69	0.49	- 3.1
Canada	+ 52.7	Nov	+ 19.6	03	+ 1.8	+ 1.6	123.7	116.4	1.17	1.23	2.07	1.42	1.02	+ 1.3
Denmark	+ 9.2	Nov	+ 8.7	Nov	+ 2.9	+ 2.8	106.0	106.4	6.17	5.71	10.9	7.46	5.35	+ 2.8
France	- 31.6	Nov	- 34.6	Nov	- 1.2	- 1.0	106.6 [§]	108.3	0.83	0.77	1.46	-	0.72	- 3.2
Germany	+203.6	Nov	+114.0	Nov	+ 3.9	+ 3.8	104.3 [§]	106.2	0.83	0.77	1.46	-	0.72	- 3.9
Italy	- 11.8	Nov	- 28.3	Oct	- 1.5	- 1.4	76.3 [§]	77.5	0.83	0.77	1.46	-	0.72	- 4.3
Japan	+ 97.6	Nov	+164.7	Nov	+ 3.5	+ 3.4	83.2	90.8	115	103	203	139	-	- 6.5
Netherlands	+ 39.3	Nov	+ 44.3	03	+ 4.1	+ 4.2	103.6 [§]	105.1	0.83	0.77	1.46	-	0.72	- 1.6
Spain	- 95.2	Oct	- 80.8	Sep	- 6.5	- 6.8	77.1 [§]	77.9	0.83	0.77	1.46	-	0.72	+ 0.3
Sweden	+ 20.3	Nov	+ 24.2	03	+ 7.0	+ 6.7	96.4	100.4	7.71	6.93	13.6	9.33	6.69	+ 1.2
Switzerland	+ 6.6	Nov	+ 49.3	03	+13.3	+12.7	105.8	107.9	1.28	1.18	2.26	1.55	1.11	- 1.6
United States	-772.7	Nov	-780.6	03	- 6.5	- 6.6	86.3	81.5	-	-	1.76	1.21	0.87	- 3.7
Euro area	+ 41.8	Oct	- 12.0	Oct	nil	nil	116.3	118.2	0.83	0.77	1.46	-	0.72	- 2.9
MORE COUNTRIES Data for the countries below are not provided in printed editions of <i>The Economist</i>														
Finland	+ 11.4	Nov	+ 6.8	Nov	na	na	81.4 [§]	82.3	0.83	0.77	1.46	-	0.72	+ 2.1
Greece	- 34.3	Oct	- 17.0	Oct	na	na	59.8 [§]	60.4	0.83	0.77	1.46	-	0.72	- 4.5
Iceland	- 1.5	Nov	- 2.2	03	na	na	109.9 ^{**}	96.1	61.8	62.4	109	74.7	53.6	+ 2.0
Ireland	+ 40.5	Oct	- 3.7	03	na	na	93.6 [§]	96.2	0.83	0.77	1.46	-	0.72	- 0.9
Luxembourg	- 4.6	Oct	+ 3.5	03	na	na	104.1 [§]	105.6	0.83	0.77	1.46	-	0.72	- 2.3
New Zealand	- 4.6	Nov	- 9.1	03	na	na	136.8	132.3	1.46	1.43	2.57	1.77	1.27	+ 5.3
Norway	+ 47.8	Dec	+ 43.7	03	na	na	107.3	107.2	6.73	6.27	11.9	8.14	5.84	+ 15.3
Portugal	- 23.3	Oct	- 16.6	Oct	na	na	93.7 ^{**}	93.7	0.83	0.77	1.46	-	0.72	- 6.0

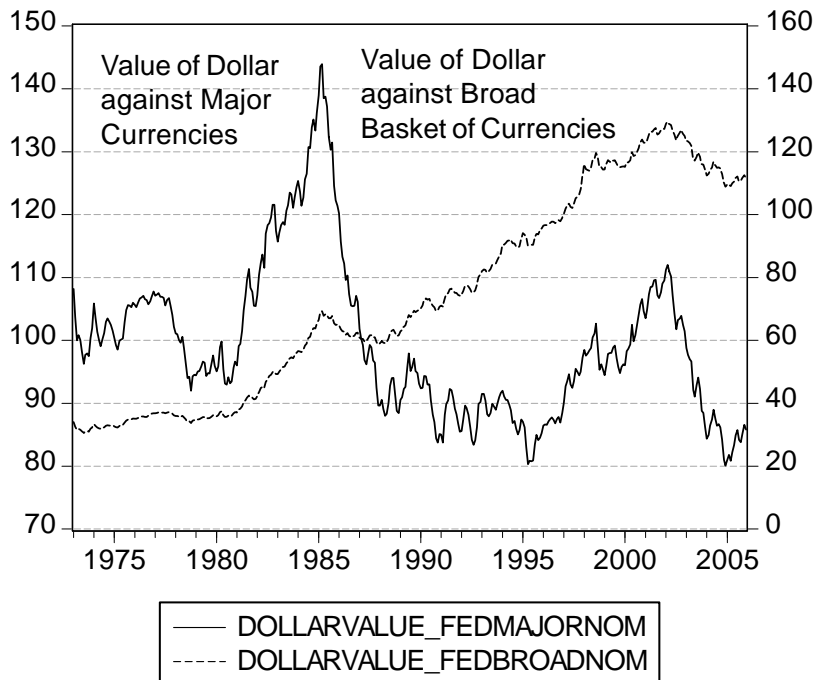
*Merchandise. Australia, Britain, France, Canada, Japan and United States imports fob, exports fob. All others cif/fob. †Bank of England except §IMF, November average. ‡OECD estimate.

**IMF, September average.

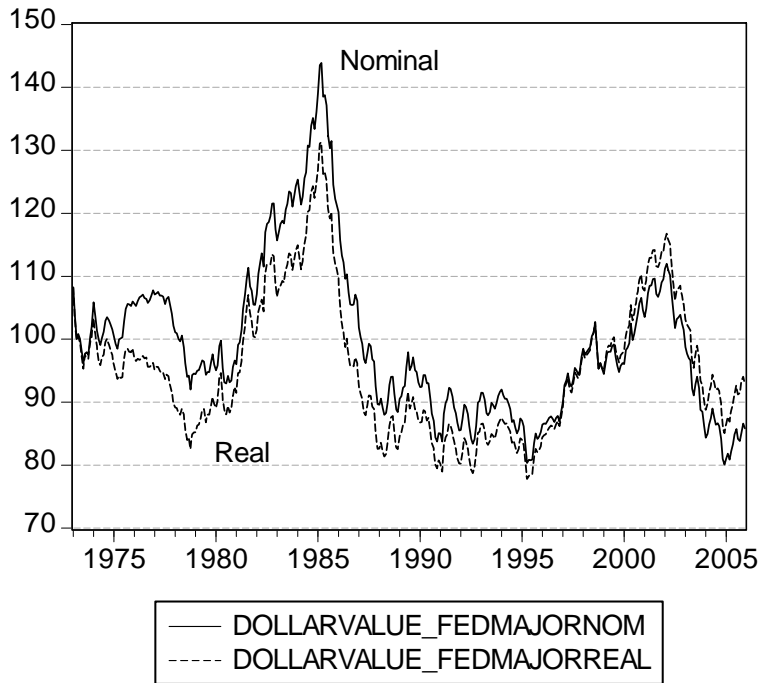
Source: Economist, January 19, 2006.



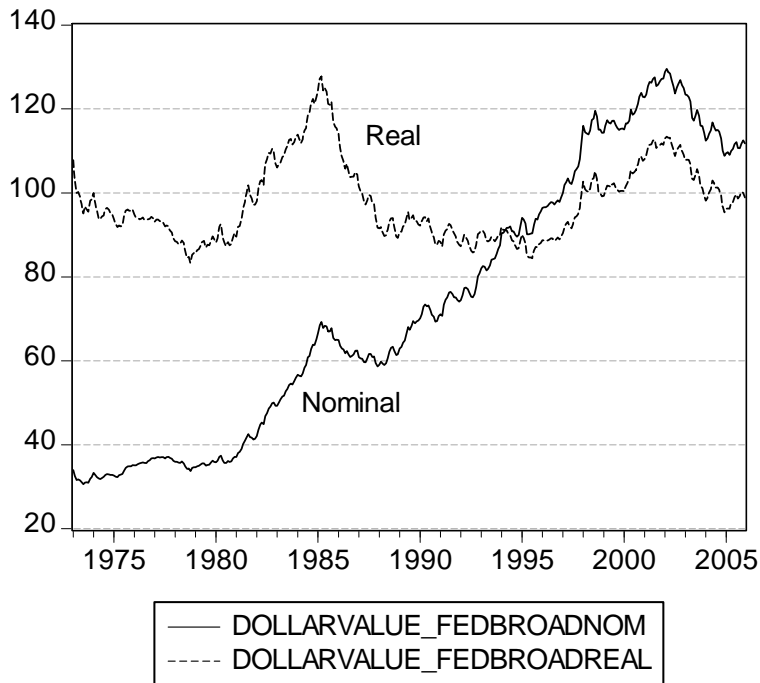
Euro exchange rate from Euro perspective, and Value of Dollar. A rise indicates an increase appreciation. Source: Federal Reserve Board for Value of Dollar.



Value of Dollar, measured against a basket of major currencies, and against a broad basket of currencies. A rise indicates an increase appreciation. Source: Federal Reserve Board.



Value of Dollar, measured against major currencies, nominal and real. A rise indicates an increase appreciation. Source: Federal Reserve Board.



Value of Dollar, measured against a broad basket of currencies, nominal and real. A rise indicates an increase appreciation. Source: Federal Reserve Board.