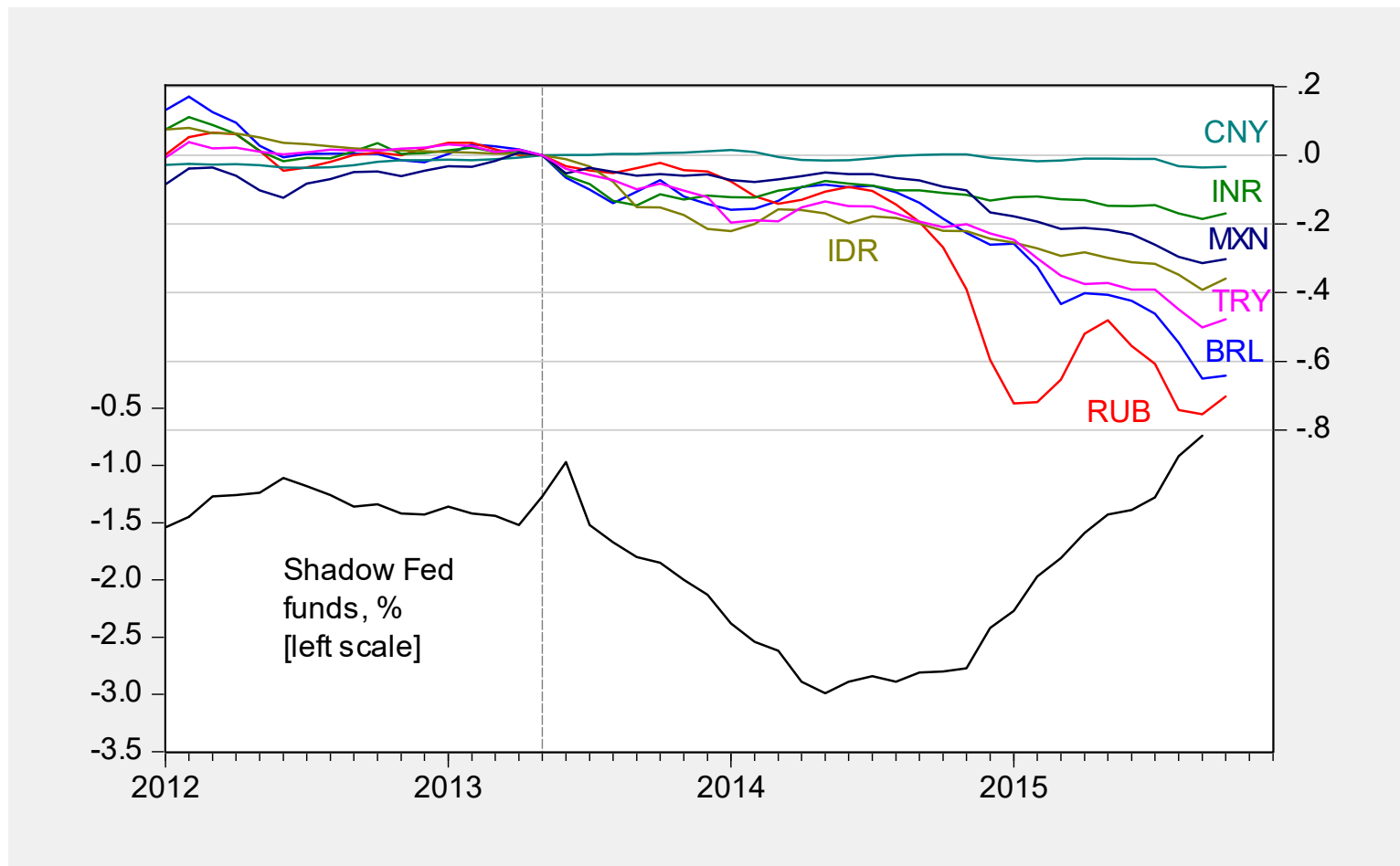


Economics 442
Macroeconomic Policy

Lecture 23
4/12/2017

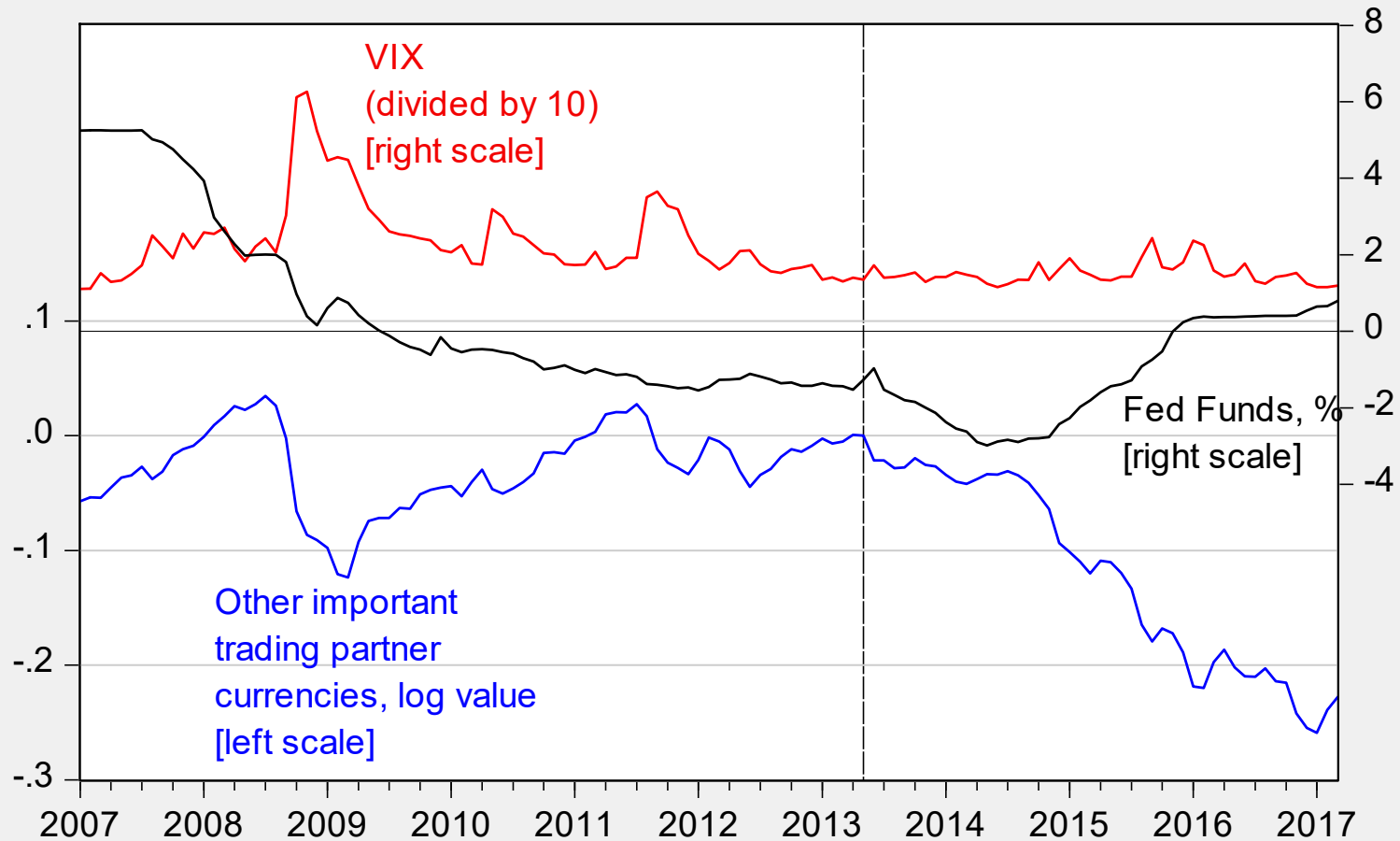
Instructor: Prof. Menzie Chinn
UW Madison
Spring 2017

Emerging Market Rates

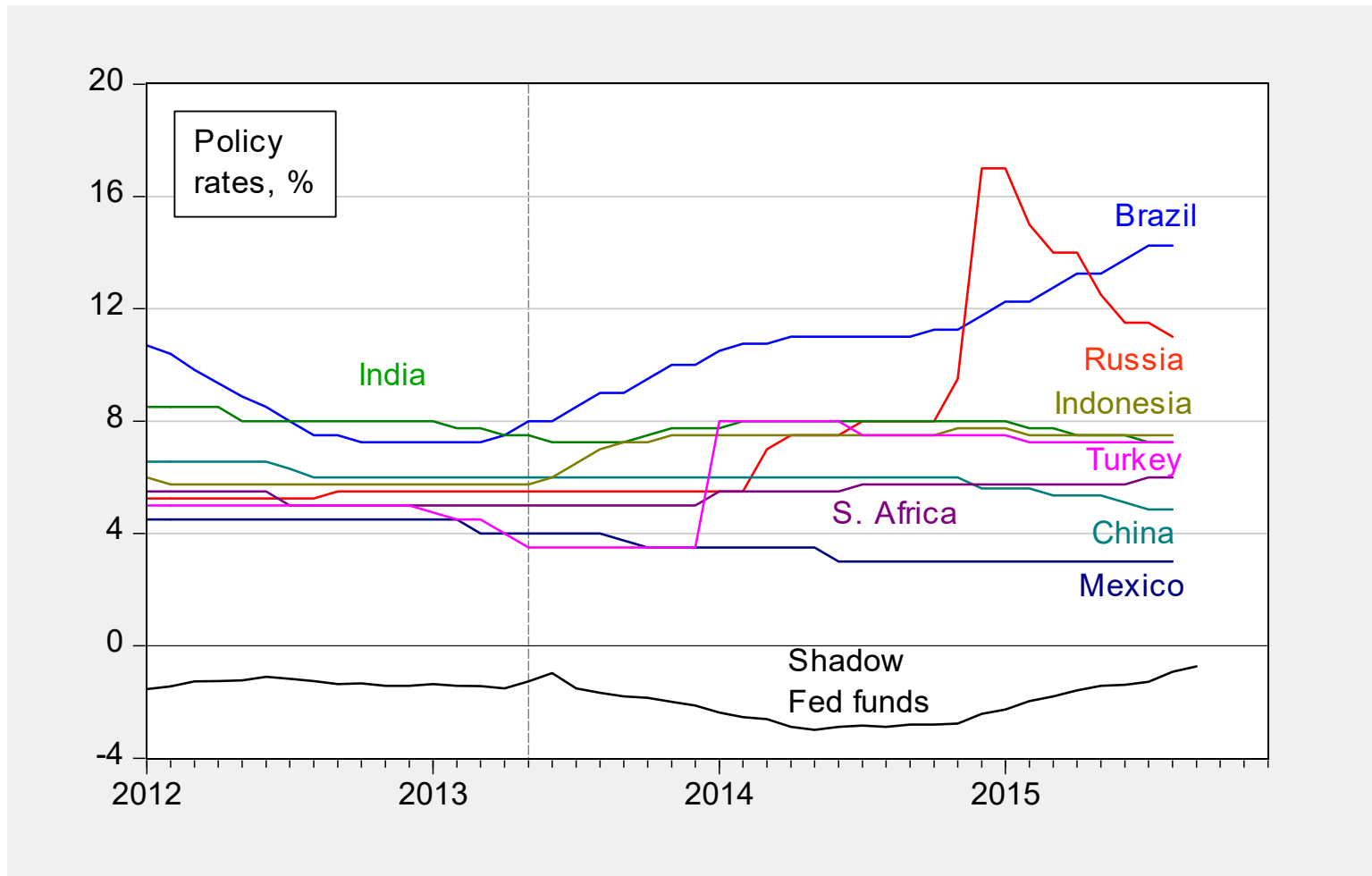


Notes: October data for rates through 14 October

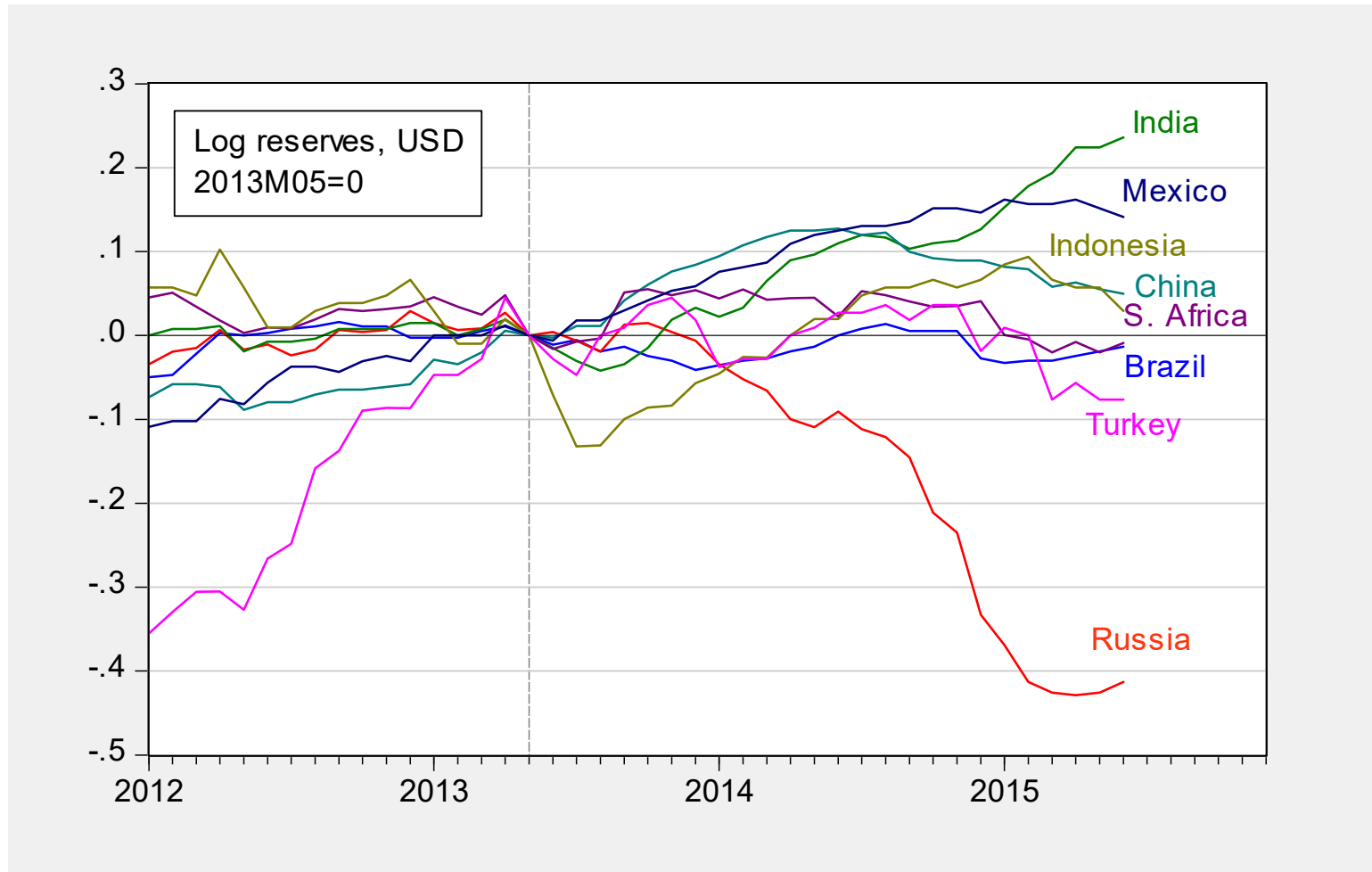
Core Rates, VIX, Rates

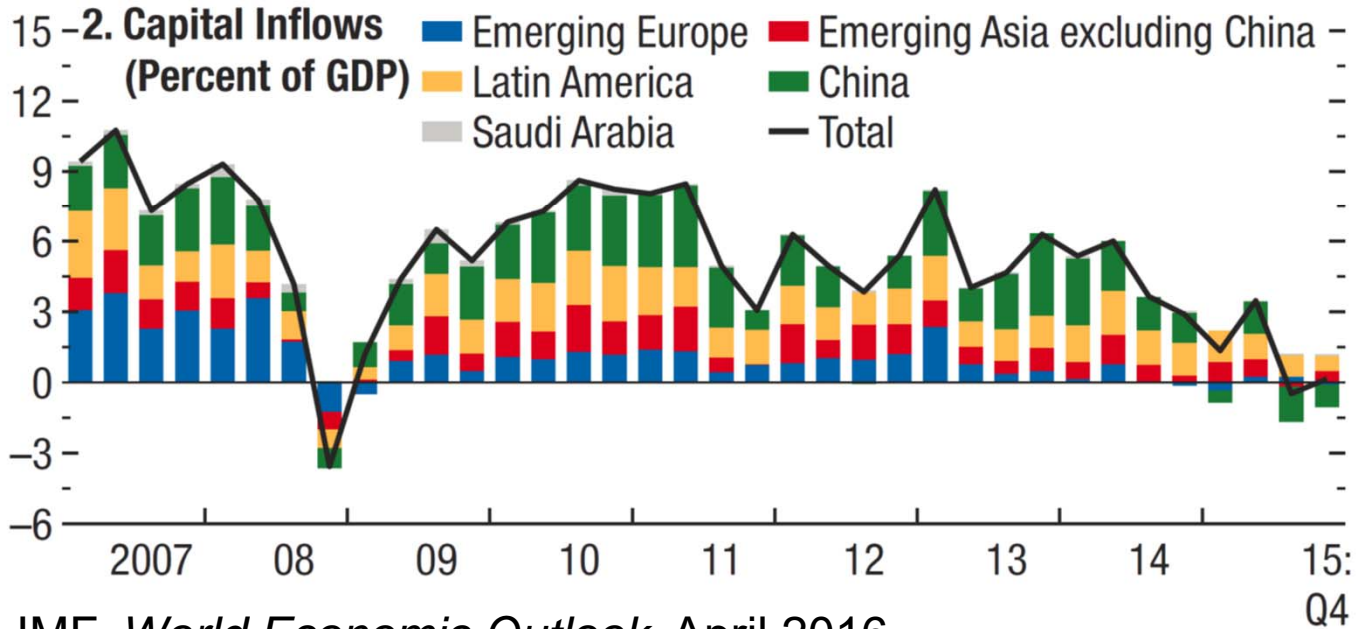
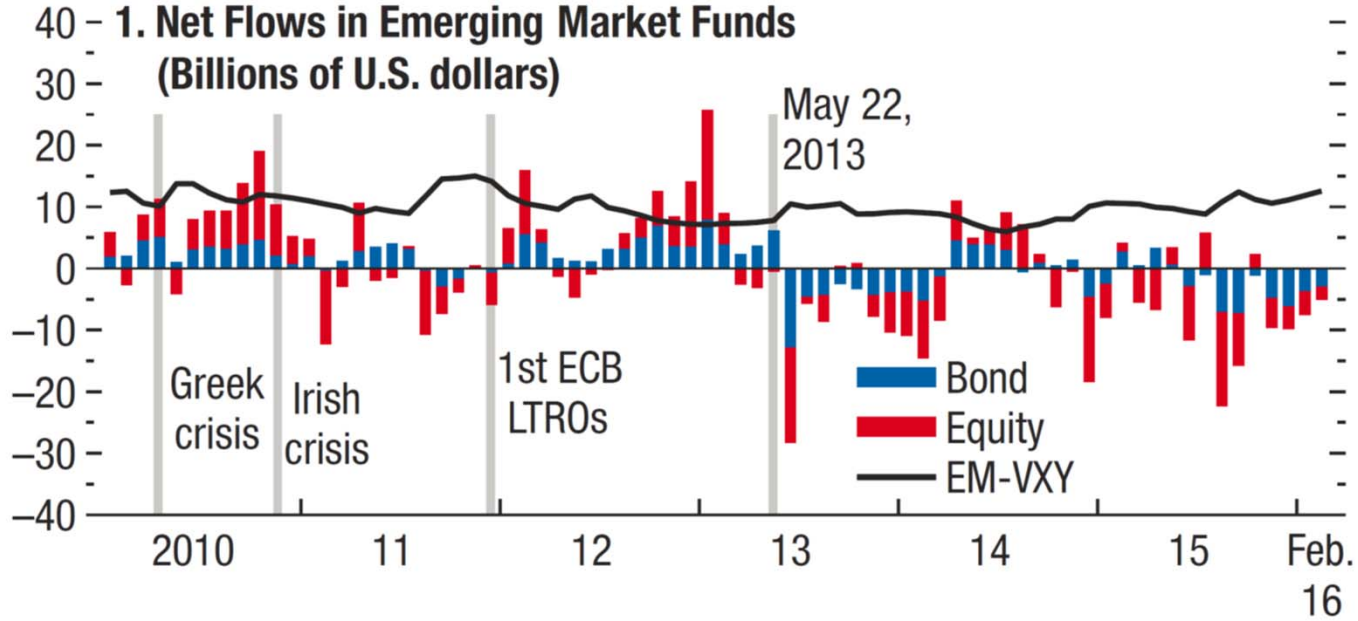


Policy Rates

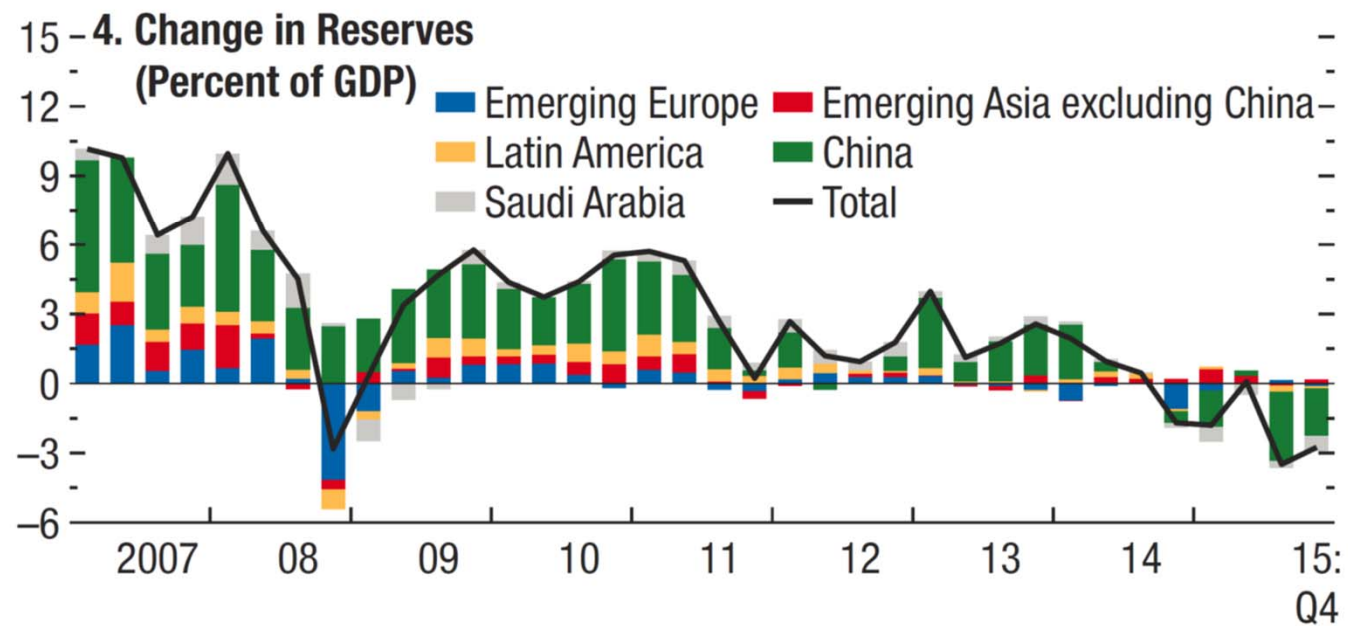
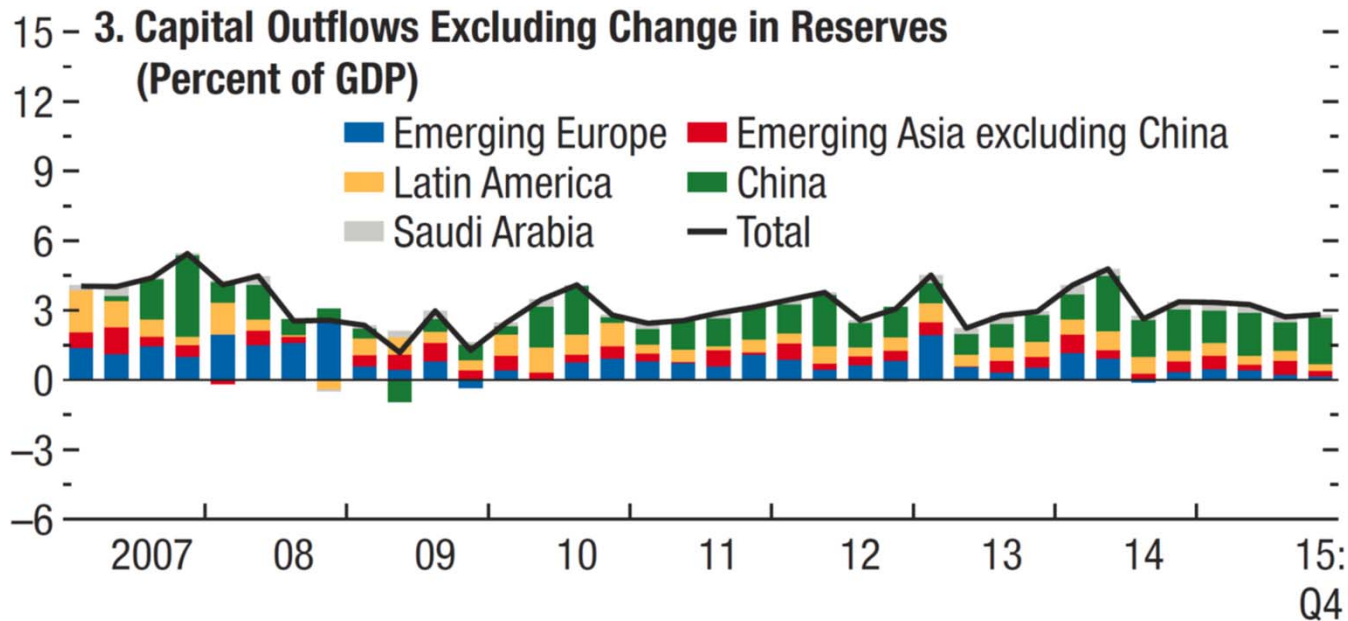


Reserves ex.-gold





Source: IMF, *World Economic Outlook*, April 2016



Source: IMF, *World Economic Outlook*, April 2016