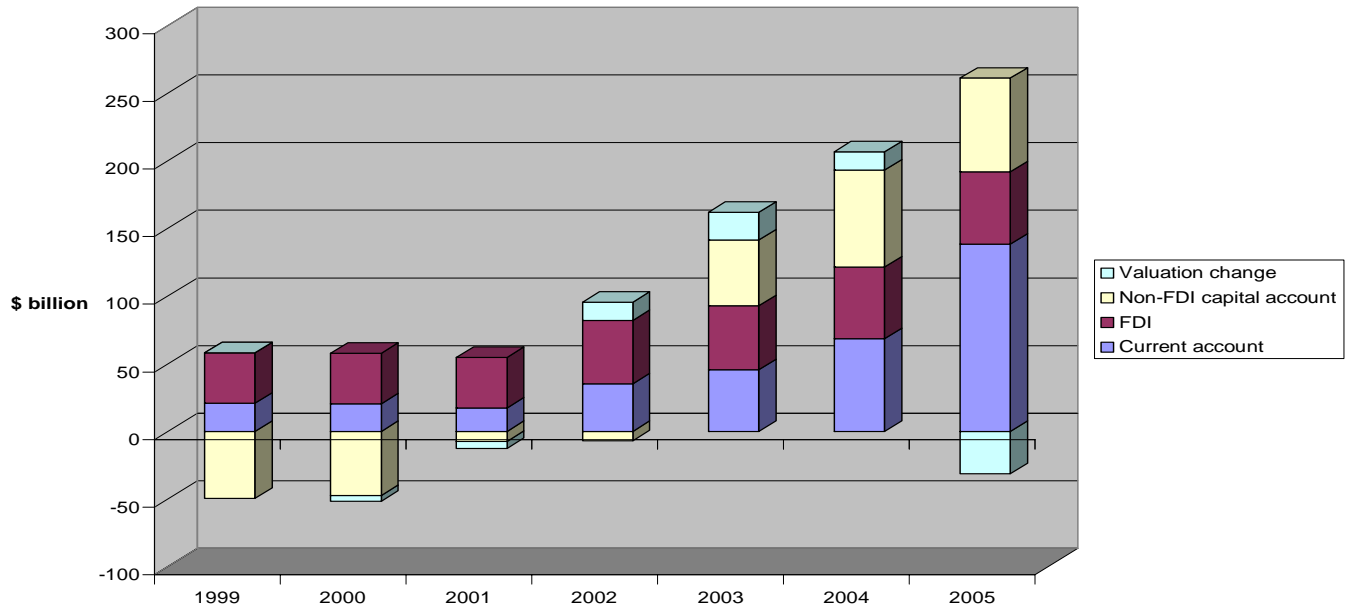


Chart 3: Sources of Chinese Reserve Accumulation



Source: Brad Setser and Casson Rosenblatt, *China Reserve Watch*, February 3, 2006. Available from RGE Monitor.

Menzie Chinn, *Econbrowser*, 7 February 2006