

# Agenda

## Understanding Economic Outcomes in Uncertain Times

Tuesday, 27 October 2009

08:15 – 08:50

### **Registration and Continental Breakfast**

Note that all sessions will take place at the Bank of Canada, East Tower, Level B1, entrance via the East Tower Lobby (corner of Bank and Sparks streets).

08:50 – 09:00

### **Opening Remarks:** Larry Schembri (Bank of Canada)

### **Session 1**

Forecasting the U.S. Economy

Chair: Larry Schembri (Bank of Canada)

09:00 – 10:30

### **A Tool for Monitoring the U.S. Economy**

**Nikita Perevalov** and Philipp Maier (Bank of Canada)

### **Simulating the Effect of Stress in a Large-Scale Macroeconomic Model of the U.S. Economy**

Jean-Philippe Laforte (Federal Reserve Board)

Discussants: Sandra Eickmeier (Deutsche Bundesbank) and Brigitte Desroches (Bank of Canada)

10:30 – 10:45

### **Refreshment Break**

10:45 – 12:15

### **Keynote Address:** Jean Boivin (HEC Montréal and Bank of Canada)

Chair: Robert Lafrance (Bank of Canada)

12:15 – 13:30

**Lunch**

Conference Rooms A and B, Cafeteria level (by invitation only)

**Session 2**

Forecast Combination

Chair: Nicolas Parent (Bank of Canada)

13:30 – 15:00

**Moving to a Grand Ensemble**

Hilde Bjørnland, **Karsten Gerdrup**, Anne Sofie Jore, Christie Smith, and Leif Anders Thorsrud (Norges Bank)

**Forecasting in the Presence of Recent and Recurring Structural Breaks**

Jana Eklund (Bank of England), George Kapetanios (Bank of England and Queen Mary College, London), and **Simon Price** (Bank of England and City University, London)

Discussants: Greg Tkacz (Bank of Canada) and Stephen Gordon (Université Laval)

15:00 – 15:15

**Refreshment Break**

**Session 3**

Global Linkages

Chair: Jocelyn Jacob (Bank of Canada)

15:15 – 17:15

**Forecasting the World Economy in the Short Term**

Audrone Jakaitiene (Vilnius Gediminas Technical University) and **Stéphane Déès** (European Central Bank)

**Structural Models in Real Time**

Jaromir Benes (International Monetary Fund), Kevin Clinton (International Monetary Fund Visiting Scholar), **Marianne Johnson** (Bank of Canada), Douglas Laxton (International Monetary Fund), and Troy Matheson (International Monetary Fund)

## **Catching the Flu from the United States: Synchronisation and Transmission Mechanisms to the Euro Area**

**Filippo di Mauro**, Stéphane Déés, and Marco Lombardi (European Central Bank)

Discussants: James Rossiter (Bank of Canada), Joseph Gruber (Federal Reserve Board), and René Lalonde (Bank of Canada)

- 18:00                    **Reception**  
Reception and dinner hosted by Senior Deputy Governor Paul Jenkins (by invitation only)  
Bank of Canada, Noël Terrace  
7th Floor, Centre Building  
Entrance via the West Tower (corner of Sparks and Kent streets)
- 18:30                    **Dinner**  
Bank of Canada, Noël Terrace

**Wednesday, 28 October 2009**

- 08:30 – 09:00            **Continental Breakfast**
- Note that all sessions will take place at the Bank of Canada, East Tower, Level B1, entrance via the East Tower Lobby (corner of Bank and Sparks streets).
- Session 4**                    Commodity Prices
- Chair: Eric Santor (Bank of Canada)
- 09:00 – 10:30            **Forecasting Commodity Prices at the Bank of Canada**
- Ilan Kolet (Bank of Canada)
- Oil Price Shocks in an Estimated DSGE Model of the Euro Area**
- Lorenzo Forni, Andrea Gerali and **Massimiliano Pisani** (Bank of Italy)
- Discussant: Ron Alquist (Bank of Canada)
- 10:30 – 10:45            **Refreshment Break**

10:45 – 12:15

**Panel Discussion: Blogonomics**

**Chair:** David Wolf (Bank of Canada)

**Panellists:** David Altig (Federal Reserve Bank of Atlanta), Menzie Chinn (University of Wisconsin), and Stephen Gordon (Université Laval)

12:15 – 12:25

**Closing Remarks**

Larry Schembri (Bank of Canada)

12:25 – 14:00

**Lunch**

Conference Rooms A and B, Cafeteria level (by invitation only)