

Notes on the Chinn-Ito Financial Openness Index

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kaopen_2006.xls is a data file that contains the updated version of the Chinn and Ito index series that was initially introduced in Chinn and Ito (*Journal of Development Economics*, 2006).

KAOPEN is an index measuring a country's degree of capital account openness. The dataset encompasses the time period of **1970-2006** for **182 countries**. A complete list of the countries and their data availability are presented in the Country List shown below.

More information on how the index is constructed, the index's summary statistics, and how it compares with other measures of cross-border financial flows can be found in:

[“A New Measure of Financial Openness”](#), forthcoming in *Journal of Comparative Policy Analysis* (May 2007). Note that this paper uses the 2007 version of the dataset (containing data up to only 2005), which will differ from the current version of the dataset.

The dataset is available at Ito's website <http://web.pdx.edu/~ito/> or Chinn's <http://www.ssc.wisc.edu/~mchinn/research.html> .

The document [“A New Measure of Financial Openness”](#) details the construction of the index and other relevant information. Please consult that document before sending inquiries to ito@pdx.edu.

Country List

	Country Numb.	Country Code	CountryName	Availability				
					28	522	KHM	Cambodia (1973-2006)
					29	622	CMR	Cameroon (1970-2006)
					30	156	CAN	Canada (1970-2006)
					31	624	CPV	Cape Verde (1982-2006)
					32	626	CAF	Central African Rep. (1970-2006)
					33	628	TCD	Chad (1970-2006)
					34	228	CHL	Chile (1970-2006)
					35	924	CHN	China (1970-2006)
					36	233	COL	Colombia (1970-2006)
					37	632	COM	Comoros (1981-2006)
					38	636	ZAR	Congo, Dem. Rep. (1970-2000)
					39	634	COG	Congo, Rep. (1970-2006)
					40	238	CRI	Costa Rica (1970-2006)
					41	960	HRV	Croatia (1998-2006)
					42	423	CYP	Cyprus (1970-2006)
					43	935	CZE	Czech Republic (1998-2006)
					44	662	CIV	Cote d'Ivoire (1970-2006)
					45	128	DNK	Denmark (1970-2006)
					46	611	DJI	Djibouti (1982-2006)
					47	321	DMA	Dominica (1982-2006)
					48	243	DOM	Dominican Republic (1970-2006)
					49	248	ECU	Ecuador (1970-2006)
					50	469	EGY	Egypt, Arab Rep. (1970-2006)
					51	253	SLV	El Salvador (1970-2006)
					52	642	GNQ	Equatorial Guinea (1973-2006)
					53	643	ERI	Eritrea (1998-2006)
					54	939	EST	Estonia (1998-2006)
					55	644	ETH	Ethiopia (1970-2006)
					56	819	FJI	Fiji (1975-2006)
					57	172	FIN	Finland (1970-2006)
					58	132	FRA	France (1970-2006)
					59	646	GAB	Gabon (1970-2006)
1	512	AFG	Afghanistan	(1970-2004)				
2	914	ALB	Albania	(1996-2006)				
3	612	DZA	Algeria	(1970-2006)				
4	614	AGO	Angola	(1993-2006)				
5	311	ATG	Antigua and Barbuda	(1985-2006)				
6	213	ARG	Argentina	(1970-2006)				
7	911	ARM	Armenia	(1996-2006)				
8	314	ABW	Aruba	(1992-2006)				
9	193	AUS	Australia	(1970-2006)				
10	122	AUT	Austria	(1970-2006)				
11	912	AZE	Azerbaijan	(2000-2006)				
12	313	BHS	Bahamas, The	(1977-2006)				
13	419	BHR	Bahrain	(1976-2006)				
14	513	BGD	Bangladesh	(1976-2006)				
15	316	BRB	Barbados	(1974-2006)				
16	913	BLR	Belarus	(1996-2006)				
17	124	BEL	Belgium	(1970-2006)				
18	339	BLZ	Belize	(1985-2006)				
19	638	BEN	Benin	(1970-2006)				
20	514	BTN	Bhutan	(1985-2006)				
21	218	BOL	Bolivia	(1970-2006)				
22	963	BIH	Bosnia and Herzegovina	(1999-2006)				
23	616	BWA	Botswana	(1972-2006)				
24	223	BRA	Brazil	(1970-2006)				
25	918	BGR	Bulgaria	(1996-2006)				
26	748	BFA	Burkina Faso	(1970-2006)				
27	618	BDI	Burundi	(1970-2006)				

60	648	GMB	Gambia, The	(1971-2006)	92	941	LVA	Latvia	(1998-2006)
61	915	GEO	Georgia	(1998-2006)	93	446	LBN	Lebanon	(1970-2006)
62	134	DEU	Germany	(1970-2006)	94	666	LSO	Lesotho	(1972-2006)
63	652	GHA	Ghana	(1970-2006)	95	668	LBR	Liberia	(1970-2006)
64	174	GRC	Greece	(1970-2006)	96	672	LBY	Libya	(1970-2006)
65	328	GRD	Grenada	(1979-2006)	97	946	LTU	Lithuania	(1998-2006)
66	258	GTM	Guatemala	(1970-2006)	98	962	MKD	Macedonia, FYR	(1998-2006)
67	656	GIN	Guinea	(1970-2006)	99	674	MDG	Madagascar	(1970-2006)
68	654	GNB	Guinea-Bissau	(1981-2006)	100	676	MWI	Malawi	(1970-2006)
69	336	GUY	Guyana	(1970-2006)	101	548	MYS	Malaysia	(1970-2006)
70	263	HTI	Haiti	(1970-2006)	102	556	MDV	Maldives	(1982-2006)
71	268	HND	Honduras	(1970-2006)	103	678	MLI	Mali	(1970-2006)
72	532	HKG	Hong Kong, China	(1970-2006)	104	181	MLT	Malta	(1972-2006)
73	944	HUN	Hungary	(1998-2006)	105	867	MHL	Marshall Islands	(1996-2006)
74	176	ISL	Iceland	(1970-2006)	106	682	MRT	Mauritania	(1970-2006)
75	534	IND	India	(1970-2006)	107	684	MUS	Mauritius	(1972-2006)
76	536	IDN	Indonesia	(1970-2006)	108	273	MEX	Mexico	(1970-2006)
77	429	IRN	Iran, Islamic Rep.	(1970-2006)	109	868	FSM	Micronesia, Fed. Sts.	(1996-2006)
78	433	IRQ	Iraq	(1970-2006)	110	921	MDA	Moldova	(1998-2006)
79	178	IRL	Ireland	(1970-2006)	111	948	MNG	Mongolia	(1998-2006)
80	436	ISR	Israel	(1970-2006)	112	686	MAR	Morocco	(1970-2006)
81	136	ITA	Italy	(1970-2006)	113	688	MOZ	Mozambique	(1988-2006)
82	343	JAM	Jamaica	(1970-2006)	114	518	MMR	Myanmar	(1970-2006)
83	158	JPN	Japan	(1970-2006)	115	728	NAM	Namibia	(1994-2006)
84	439	JOR	Jordan	(1970-2006)	116	558	NPL	Nepal	(1970-2006)
85	916	KAZ	Kazakhstan	(1998-2006)	117	138	NLD	Netherlands	(1970-2006)
86	664	KEN	Kenya	(1970-2006)	118	353	ANT	Netherlands Antilles	(1970-2005)
87	826	KIR	Kiribati	(1990-2005)	119	196	NZL	New Zealand	(1970-2006)
88	542	KOR	Korea, Rep.	(1970-2006)	120	278	NIC	Nicaragua	(1970-2006)
89	443	KWT	Kuwait	(1970-2006)	121	692	NER	Niger	(1970-2006)
90	917	KGZ	Kyrgyz Republic	(1998-2006)	122	694	NGA	Nigeria	(1970-2006)
91	544	LAO	Lao PDR	(1970-2006)	123	142	NOR	Norway	(1970-2006)

124	449	OMN	Oman	(1977-2006)	156	734	SWZ	Swaziland	(1973-2006)
125	564	PAK	Pakistan	(1970-2006)	157	144	SWE	Sweden	(1970-2006)
126	283	PAN	Panama	(1970-2006)	158	146	CHE	Switzerland	(1996-2006)
127	853	PNG	Papua New Guinea	(1979-2006)	159	463	SYR	Syrian Arab Republic	(1970-2006)
128	288	PRY	Paraguay	(1970-2006)	160	716	STP	San Tome and Principe	(1981-2006)
129	293	PER	Peru	(1970-2006)	161	923	TJK	Tajikistan	(1998-2006)
130	566	PHL	Philippines	(1970-2006)	162	738	TZA	Tanzania	(1970-2006)
131	964	POL	Poland	(1990-2006)	163	578	THA	Thailand	(1970-2006)
132	182	PRT	Portugal	(1970-2006)	164	742	TGO	Togo	(1970-2006)
133	453	QAT	Qatar	(1976-2006)	165	866	TON	Tonga	(1989-2006)
134	968	ROM	Romania	(1976-2006)	166	369	TTO	Trinidad and Tobago	(1970-2006)
135	922	RUS	Russian Federation	(1998-2006)	167	744	TUN	Tunisia	(1970-2006)
136	714	RWA	Rwanda	(1970-2006)	168	186	TUR	Turkey	(1970-2006)
137	862	WSM	Samoa	(1975-2006)	169	925	TKM	Turkmenistan	(1998-2006)
138	135	SMR	San Marino	(1996-2006)	170	746	UGA	Uganda	(1970-2006)
139	456	SAU	Saudi Arabia	(1970-2006)	171	926	UKR	Ukraine	(1998-2006)
140	722	SEN	Senegal	(1970-2006)	172	466	ARE	United Arab Emirates	(1976-2006)
141	718	SYC	Seychelles	(1981-2006)	173	112	GBR	United Kingdom	(1970-2006)
142	724	SLE	Sierra Leone	(1970-2006)	174	111	USA	United States	(1970-2006)
143	576	SGP	Singapore	(1970-2006)	175	298	URY	Uruguay	(1970-2006)
144	936	SVK	Slovak Republic	(1998-2006)	176	927	UZB	Uzbekistan	(1998-2006)
145	961	SVN	Slovenia	(1998-2006)	177	846	VUT	Vanuatu	(1985-2000)
146	813	SLB	Solomon Islands	(1982-2006)	178	299	VEN	Venezuela, RB	(1970-2006)
147	726	SOM	Somalia	(1970-2006)	179	582	VNM	Vietnam	(1970-2006)
148	199	ZAF	South Africa	(1970-2006)	180	474	YEM	Yemen, Rep.	(1995-2006)
149	184	ESP	Spain	(1970-2006)	181	754	ZMB	Zambia	(1970-2006)
150	524	LKA	Sri Lanka	(1970-2006)	182	698	ZWE	Zimbabwe	(1984-2006)
151	361	KNA	St. Kitts and Nevis	(1988-2006)					
152	362	LCA	St. Lucia	(1983-2006)					
153	364	VCT	St. Vinc. & the Grenad.	(1983-2006)					
154	732	SDN	Sudan	(1970-2005)					
155	366	SUR	Suriname	(1970-2006)					