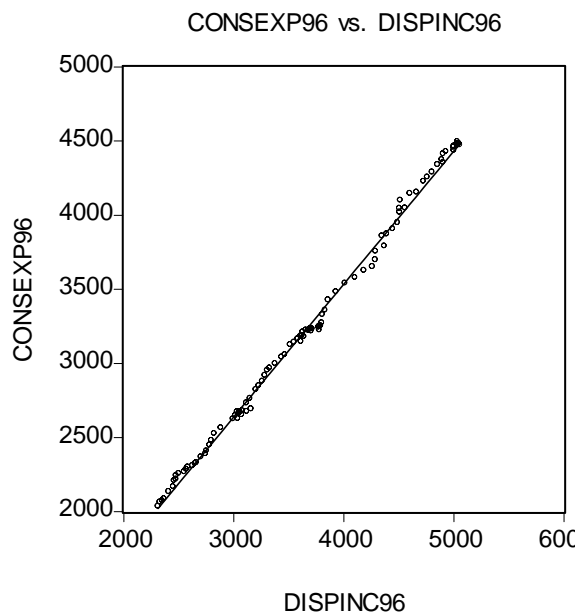
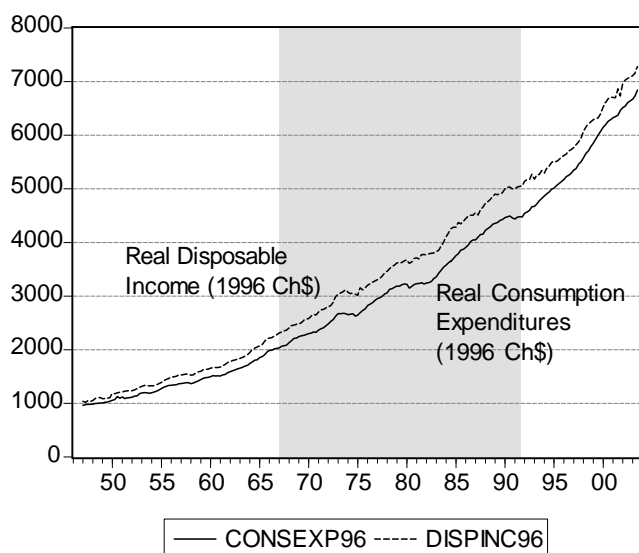
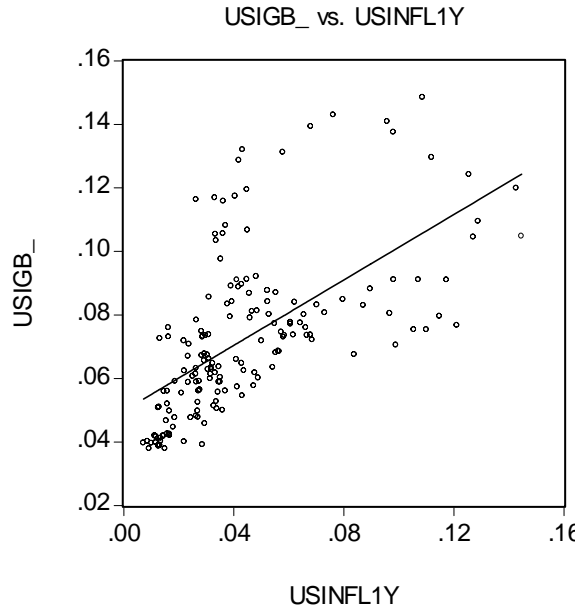
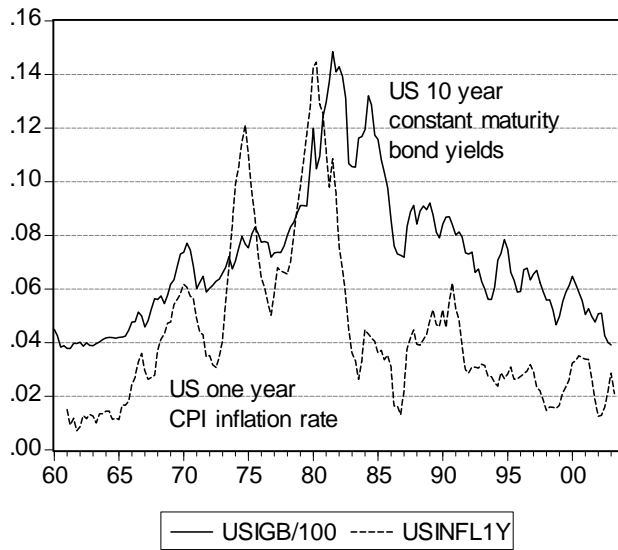


Handout for Lecture of 24 November



Dependent Variable: CONSEXP96
 Method: Least Squares
 Date: 11/24/03 Time: 13:22
 Sample: 1967:1 1991:4
 Included observations: 100

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-50.90269	19.43180	-2.619557	0.0102
DISPINC96	0.896672	0.005204	172.3180	0.0000
R-squared	0.996710	Mean dependent var		3213.532
Adjusted R-squared	0.996677	S.D. dependent var		750.3532
S.E. of regression	43.25510	Akaike info criterion		10.39190
Sum squared resid	183358.3	Schwarz criterion		10.44401
Log likelihood	-517.5952	F-statistic		29693.48
Durbin-Watson stat	0.437360	Prob(F-statistic)		0.000000



Dependent Variable: USIGB/100

Method: Least Squares

Date: 11/24/03 Time: 13:39

Sample(adjusted): 1961:1 2003:1

Included observations: 169 after adjusting endpoints

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.049855	0.002720	18.33019	0.0000
USINFL1Y	0.514719	0.050905	10.11129	0.0000
R-squared	0.379732	Mean dependent var		0.072622
Adjusted R-squared	0.376017	S.D. dependent var		0.025109
S.E. of regression	0.019834	Akaike info criterion		-4.991068
Sum squared resid	0.065696	Schwarz criterion		-4.954027
Log likelihood	423.7452	F-statistic		102.2383
Durbin-Watson stat	0.070167	Prob(F-statistic)		0.000000