

# Erratum

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Kenneth D. West, "The Insensitivity of Consumption to News About Income", *Journal of Monetary Economics*, Vol. 21, No. 1 (1988) pp. 17–33.

Because of a computational error, some of the standard errors in the tables in West (1988) are incorrect. All the point estimates are correct. The correctly computed standard errors tend to be slightly smaller; all test statistics reported as significant at the five percent level are still significant when the correct standard errors are used. Since the *t*-statistics on the equalities of interest change little, the prose that accompanies the tables is still appropriate.

A complete set of corrected tables is available from the author on request. To conserve space, I report here the correctly computed standard errors for the essential entries in tables 2 and 4.

Table 2, beginning with the '(0,0)' and ending with the '(2,2)' row:

- (a) Column (6): 131.6, 676.9, 305.8, 747.3, 697.2, 489.6, 698.9, 1016.7, 946.2;
- (b) Column (8): 114.8, 655.7, 291.4, 727.1, 676.4, 468.8, 681.5, 1003.9, 930.2.

Table 4, beginning with the 'First' and ending with the 'Fourth' row:

- (a) Column (6): 400.3, 285.6, 236.0, 285.1;
- (b) Column (8): 391.9, 276.9, 229.8, 270.5.

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