

Borjas Text: Material that will be emphasized in lectures

1. Introduction
 - general background
2. Labor Supply
 - 2-2 Data
 - 2-3 Preferences
 - 2-4 Budget
 - 2-5 Optimal Choice; **Income and Substitution Effects**; **Figures 2-7, 2-8, 2-9**
 - 2-6 Corner Solution
 - 2-7 Labor Supply Curve
 - 2-10 Incentive effects of Welfare Programs
3. Topics
 - 3-1 The Life Cycle
 - 3-3 Retirement
4. Demand
 - 4-3 Cost Minimization
 - 4-4 Profit Maximization (simplified version in lecture)
 - 4-8 Many Inputs
 - 4-9 Equilibrium
 - 4-10 Minimum Wages
5. Equilibrium
 - 5-1 Single Market
 - 5-2 Multiple Markets
 - 5-5 Immigration
 - 5-6 Immigration
 - 5-8 Monopsony
 - 5-9 Monopoly

6. Compensating Differentials
 - 6-1 Wages and job characteristics
 - 6-2 Hedonic wages
7. Human Capital
 - 7-1 Data
 - 7-2 Present Values
 - 7-3 Rate of Return on Schooling
 - 7-4 Ability Bias
 - 7-5 Rate of Return Estimates
 - 7-9 Signaling
 - 7-10 Age-Earnings Profiles
 - 7-11 General and Specific Training
8. Wages
 - 8-1 Income Distribution
 - 8-3 Wage Differentials
 - 8-5 Superstars
9. Migration
 - 9-1 Migration Decisions
 - 9-2 Internal Migration
 - 9-4 International Migration
10. Discrimination
 - 10-3 Employer Discrimination
 - 10-5 Statistical Discrimination
 - 10-9, 10-11 Earnings Ratios
11. Unions
 - 11-1 Union Membership
 - 11-3 Monopoly Unions
 - 11-5 Efficient Bargaining

- 11-6 Strikes
- 11-7 Union Wage Effects
- 11-9 Arbitration

13. Unemployment

- 13-1 Data Summary
- 13-3 Equilibrium Unemployment
- 13-4 Job Search
- 13-5 Unemployment Compensation