**Economics 101**

**Fall 2017**

**Reading List**

**The following provides the list of topics and reading assignments for Economics 101 during the fall 2016 course. This list may be adjusted as we move through the class, but it is a good statement of what the class will intend to cover over the semester.**

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| Topic & Assignments | Reading Assignment |
| Intro to the course; administrative details; production possibility frontiers | Intro, Chapters 1-2, Appendix to chapter 2 plus the material after page 596 in your textbook. This material is titled "Reading Graphs and Making Graphs"; and "Math and Graph Review" (authored by your professor). **Although much of this math review may seem obvious to you, my historical experience is that at least 50% of the class are quite weak with respect to these skills. Do not assume that your skills are razor sharp-go through this material thoroughly.** |
| Comparative and Absolute Advantage | Chapter 8 (pp.217-227) |
| Supply and Demand | Chapters 3, 4 and 5 |
| Supply and Demand; Interventions in Markets; International Trade | Chapters 7, and 8 (pp. 227-248) |
| Elasticity | Chapter 6 |
| **First Midterm** | **Chapter Coverage to be announced** |
| Real and Nominal Prices |  |
| Consumer Theory | Chapters 9, 10; Appendix to chapter 10,and Appendix to chapter 19 |
| Production and Cost | Chapter 11 |
| Perfect Competition | Chapter 12 |
| Monopoly | Chapter 13 |
| Monopoly and Price Discrimination |  |
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| Oligopoly, Game Theory and Monopolistic Competition | Chapters 14 and 15 |
| **Second Midterm** | **Chapter Coverage to be announced** |
| Income Distribution\* and the Economics of the Welfare State | Chapters 19 |
| Externalities | Chapter 16 |
| Public Goods and Common Resources | Chapter 17 |
| Asymmetric Information |  |
| **Final Exam** | **Final Exam is cumulative and comprehensive and will cover everything presented in class** |

\*These topics may not be covered depending upon the pace of the course for the semester. There will be announcements in class about whether you should read this material or not.