

Spring 2014  
Problem Set #1  
Due Tuesday Jan 28, 1pm  
From Gonzalez-Rivera, Chapter 1 Exercises  
Answer the questions on the following Figures

1. Figure E.2
2. Figure E.3 questions a-d
3. Figure E.4
4. Figure E.9
5. Figure E.11

For each figure, first answer the four questions listed at the top of page 17, and then ask the specific questions listed for each figure. Brief answers are sufficient. To answer the questions, you will need to inspect the figures, titles and labels. You will need to use your economic knowledge and judgment. You may need to google the definition of some of the terms, sources, or series.