A few leftovers from the last lecture

- The problem of Marxism & Science
- Three tasks of Emancipatory Social Science

WHAT IS CAPITALISM?

1. A note on concepts & definitions
   - Words
   - Levels of abstraction of a definition
   - Concepts and Theories

2. Capitalism: the contrast space

3. Two approaches within the Marxist tradition for developing a definition of capitalism
   3.1 Capitalism as a distinctive form of market society:
      1. Market transactions in *simple commodity production*: C – M – C.
      2. *Capitalist commodity production*: M – C – M'.
   3.2. Capitalism: the basic structural definition
      *Class relations* between capital and labor
      *Economic coordination* through markets

3.3 Complexity

4. Capitalism: core dynamics
   4.1. The key source of dynamism
      1. *Capitalist competition*
      2. *Class conflict*
   4.2 Contradictions within these dynamics
   4.3 An ambiguity in the analysis: From profits to Capital accumulation