

# Transfer Credit and Study Abroad Guidelines

## Department of Economics

### Economics Study Abroad Guidelines

Courses in economics taken abroad on UW-Madison Study Abroad Programs will transfer as specific course numbers following the guidelines outlined below (see also general rules).

#### 1- Exact UW-Madison equivalent

If the class has an exact UW- Madison equivalent, it will be transferred under that number.

\*If you want credit abroad for any of the following:

- Principles courses 101, 102 or 111;
- Intermediate theory courses 301, 302, 311 or 312;
- Economic statistics courses 310 (or substitute) or 410;

then pre-approval is strongly recommended.

#### 2- Econ 109: Study Abroad in Introductory Economics

Introductory level class with no exact UW-Madison equivalent. *The class is unlikely to have any prerequisites.*

\*Econ 109 does not require pre-approval but does not fulfill any of the requirements of the Economics Major.

#### 3- Econ 309: Study Abroad in Intermediate Economics

Intermediate level class with no exact UW-Madison equivalent.

*The class has Introductory Microeconomics and/or Macroeconomics as prerequisites.*

\*If you want credit abroad for an elective that is not fulfilling your advanced elective requirements, then there is no need for pre-approval, but:

- you need to present evidence that the class has introductory microeconomics and/or introductory macroeconomics as a prerequisite. Acceptable evidence are syllabus, course descriptions or a letter from the instructor or administrative staff at the foreign institution

#### 4- Econ 409: Study Abroad in Advanced Economics

Advanced level class that satisfies the advanced elective requirement in the major but has no exact UW-Madison equivalent.

*The class has Intermediate Microeconomics and/or Macroeconomics as prerequisites and is of equivalent rigor to the ones offered in the department.*

**Preapproval** is strongly recommended. The economics department will consider each case individually and make a decision upon reviewing all available evidence.

- Advanced level classes taken abroad will not satisfy the advanced elective requirement for the major except under very specific circumstances (when the Economics Department is certain that the class has been offered at a level of rigor that is equivalent to the one at UW-Madison).

If you want credit abroad for an elective that is fulfilling your advanced elective requirements, then:

- you must get pre-approval from the Econ Department. You need to present evidence that the class has intermediate microeconomics and/or intermediate macroeconomics as a prerequisite. Acceptable evidence includes the syllabus, course description, or a letter from the instructor or administrative staff at the foreign institution; more information is better than less. If there is very little printed information available about the course content, the books used in the course become even more important.

-at most **ONE** course taken abroad can count toward your advanced elective requirement (though classes can be approved as equivalent to advanced electives regardless);

-if approval is granted and the class has an exact UW- Madison equivalent, it will be transferred under that number. Approved classes with no exact UW-Madison equivalent will be transferred as Econ 409.