

Econ 102 – Macroeconomics

Spring 2010 Syllabus

Instructor: Steven W. Rick

Office Hours: Tuesday and Thursday, 11:00-11:45 am, and by appointment.

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Prerequisites: Economics 101 or AAE 215.

Text:

R. Glenn Hubbard & Anthony Patrick O'Brien. Macroeconomics. 2nd Edition. Pearson Prentice Hall

Course Description:

This course addresses four areas of importance.

- I. The Economic Way of Thinking** – Scarcity, choice and economic tools
- II. Markets and Government** – Aggregate demand and supply, role of government, and the market process
- III. Core Macroeconomics** – Money, the banking system, monetary policy, fiscal policy, economic growth, Phillips curve, unemployment, inflation, equilibrium
- IV. International Economics** – International trade, comparative advantage, the international monetary system, exchange rates

Discussion Sections:

Every student should register for and attend the weekly discussion sections.

Homework:

The course homeworks can be found on the Aplia website (www.aplia.com). An email will be sent to all students at the beginning of the semester with information regarding signing up for and logging into Aplia.

Grading:

Grading will be based on homework performance (10%), two midterm exams (25% each), and a final exam (40%). In a situation where a student's grade is borderline, the grade will be determined by participation in class and discussion section.

Following is a schedule of readings and exams for the course.

DATE	CHAPTER	TOPIC
Jan. 19		The Current Economy
Jan. 21		The Current Economy
Jan. 26	1	Economics: Foundations and Models
Jan. 28	1	Economics: Foundations and Models
Feb. 2	3	Where Prices Come From: The Interaction of Demand and Supply
Feb. 4	3	Where Prices Come From: The Interaction of Demand and Supply
Feb. 9	7	GDP: Measuring Total Production and Income
Feb. 11	7	GDP: Measuring Total Production and Income
Feb. 16	8	Unemployment and Inflation
Feb. 18		FIRST EXAM
Feb. 23	9	Economic Growth, the Financial System, and Business Cycles
Feb. 25	9	Economic Growth, the Financial System, and Business Cycles
Mar. 2	10	Long-Run Economic Growth: Sources and Policies
Mar. 4	11	Output and Expenditure in the Short Run
Mar. 9	11	Output and Expenditure in the Short Run
Mar. 11	12	Aggregate Demand and Aggregate Supply Analysis
Mar. 16	12	Aggregate Demand and Aggregate Supply Analysis
Mar. 18	13	Money, Banks, and the Federal Reserve System
Mar. 23	13	Money, Banks, and the Federal Reserve System
March 25		SECOND EXAM
April 6	14	Monetary Policy
April 8	14	Monetary Policy
April 13	15	Fiscal Policy
April 15	15	Fiscal Policy
April 20	16	Inflation, Unemployment, and Federal Reserve Policy
April 22	16	Inflation, Unemployment, and Federal Reserve Policy
April 27	17	Macroeconomics in an Open Economy
April 29	17	Macroeconomics in an Open Economy
May 4	18	The International Financial System
May 6	18	The International Financial System
May 13		FINAL EXAM (7:45 - 9:45 am)