

YOUNG (1992)

TOTAL FACTOR PRODUCTIVITY GROWTH

Time period	Growth of			Average capital share	Percentage contribution of		
	Output	Labor	Capital		Labor	Capital	TFP $\Delta$
<i>Hong Kong</i>							
61-66	0.577	0.130	0.694	0.393	0.14	0.47	0.39
66-71	0.322	0.126	0.377	0.355	0.25	0.42	0.33
71-76	0.406	0.098	0.361	0.330	0.16	0.29	0.54
76-81	0.512	0.350	0.527	0.386	0.42	0.40	0.18
81-86	0.294	0.108	0.374	0.421	0.21	0.54	0.25
<i>Singapore</i>							
66-70	0.507	0.157	0.576	0.562	0.14	0.64	0.23
70-75	0.454	0.317	0.860	0.553	0.31	1.05	-0.36
75-80	0.408	0.289	0.466	0.548	0.32	0.63	0.05
80-85	0.300	0.249	0.474	0.491	0.42	0.78	-0.20